

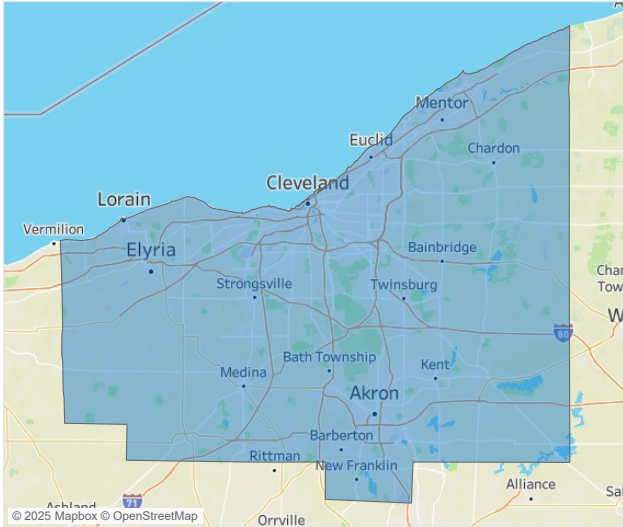


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Cleveland - Akron  
April 2025



**Cleveland - Akron** is the **33rd** largest multifamily market with **184,165** completed units and **21,164** units in development, **2,637** of which have already broken ground.

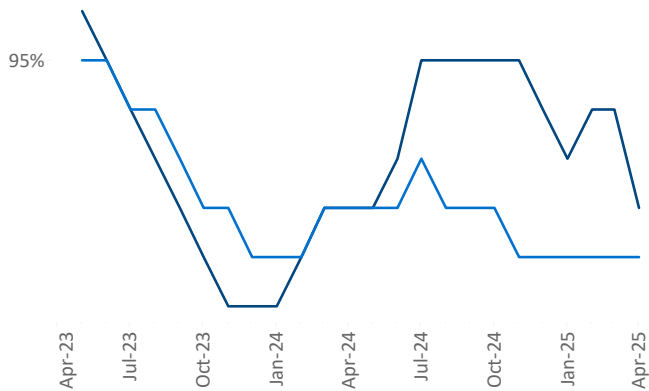
Advertised **rents** are at **\$1,223**, up **3.7%** ▲ from the previous year placing Cleveland - Akron at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,043** ▲ units absorbed over the past twelve months. Absorption increased by **4,921** ▲ units from the previous year's absorption gain of **2,122** ▲ units.

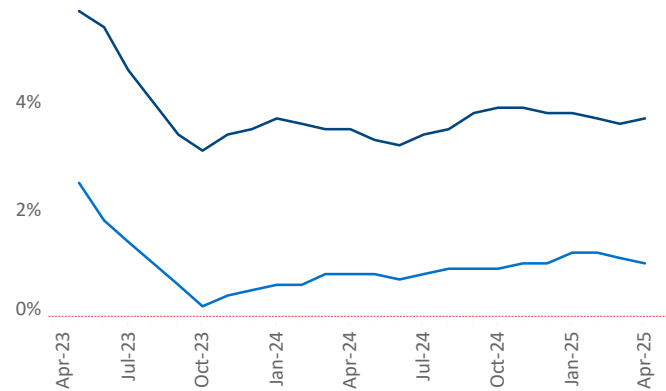
**Employment** in Cleveland - Akron has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$33.81** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron      ■ National

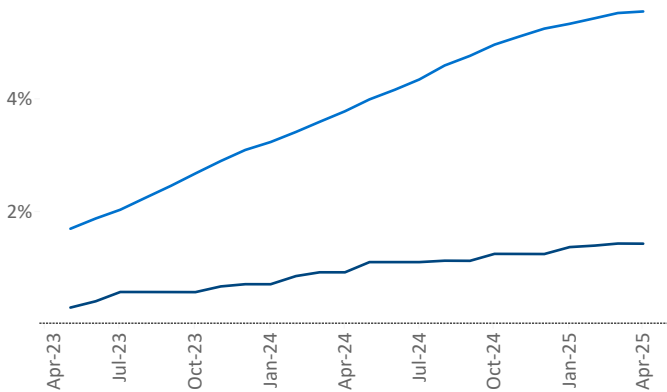
Occupancy



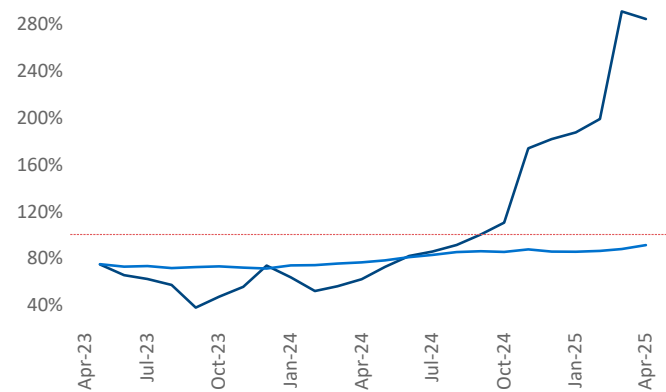
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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