

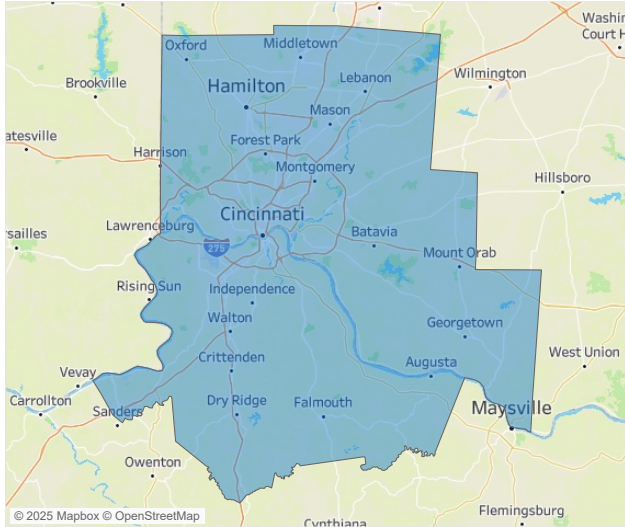


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Cincinnati  
April 2025

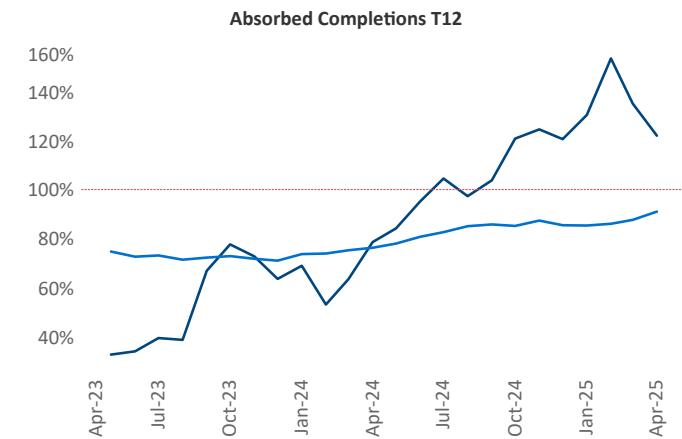
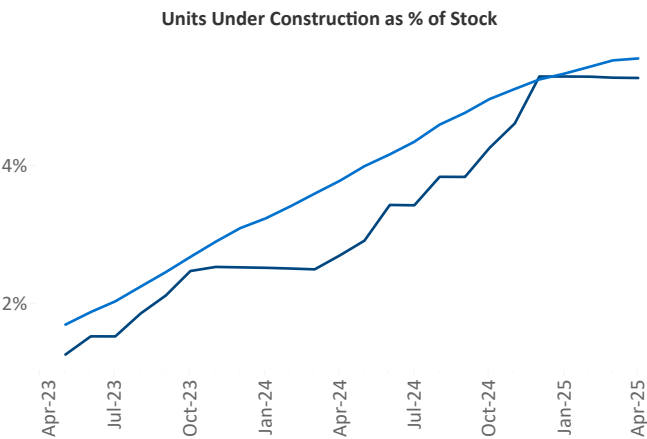
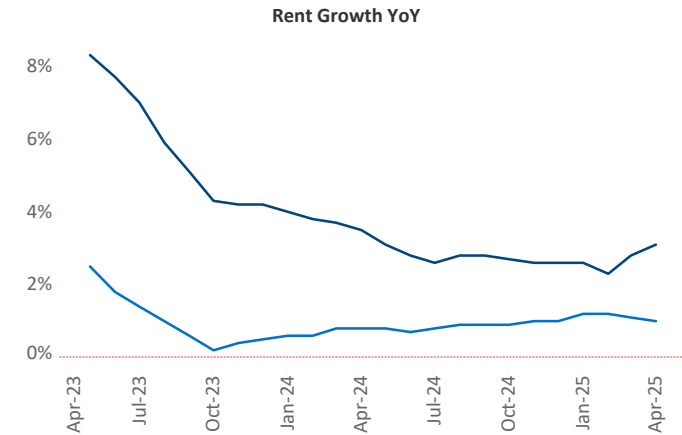
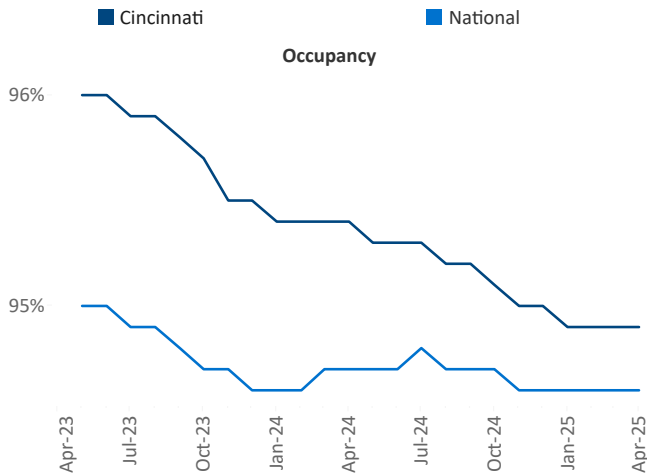


Cincinnati is the **44th** largest multifamily market with **122,829** completed units and **27,849** units in development, **6,485** of which have already broken ground.

Advertised rents are at **\$1,391**, up **3.1%** ▲ from the previous year placing Cincinnati at **34th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,807** ▲ units absorbed over the past twelve months. Absorption increased by **904** ▲ units from the previous year's absorption gain of **2,903** ▲ units.

Employment in Cincinnati has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$33.43** according to the *Bureau of Labor Statistics*.



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