

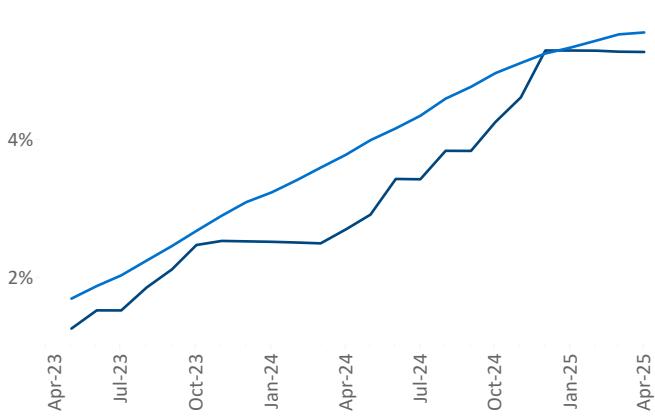
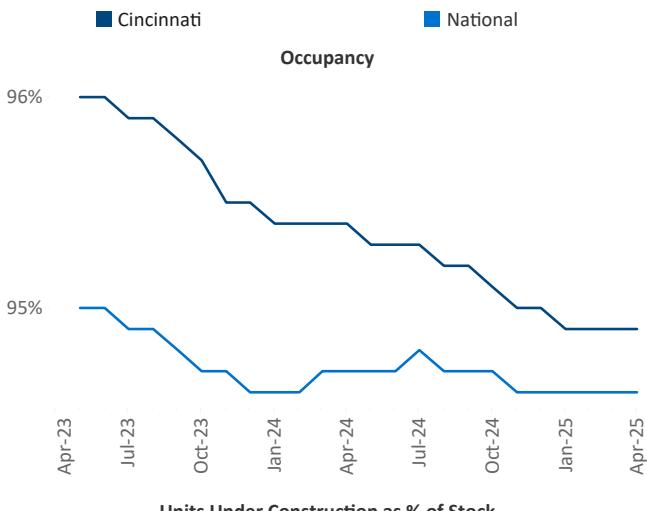
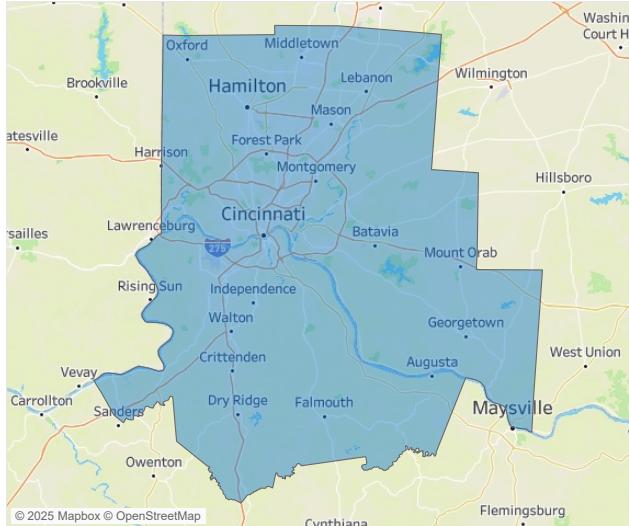


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati April 2025



Cincinnati is the **44th** largest multifamily market with **122,829** completed units and **27,849** units in development, **6,485** of which have already broken ground.

Advertised rents are at **\$1,391**, up **3.1%▲** from the previous year placing Cincinnati at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,807▲** units absorbed over the past twelve months. Absorption increased by **904▲** units from the previous year's absorption gain of **2,903▲** units.

Employment in Cincinnati has grown by **1.1%▲** over the past 12 months, while hourly wages have risen by **1.2%▲** YoY to **\$33.43** according to the *Bureau of Labor Statistics*.

