



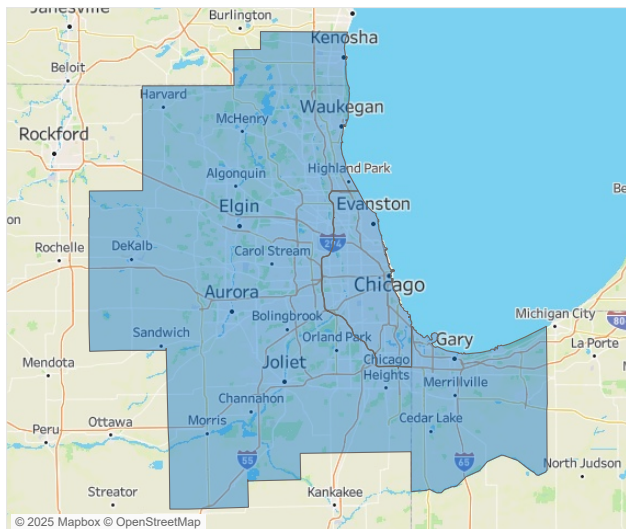
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Chicago

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Chicago is the **7th** largest multifamily market with **412,675** completed units and **93,747** units in development, **9,703** of which have already broken ground.

Advertised **rents** are at **\$2,010**, up **3.3% ▲** from the previous year placing Chicago at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,091 ▲** units absorbed over the past twelve months. Absorption increased by **737 ▲** units from the previous year's absorption gain of **10,354 ▲** units.

Employment in Chicago has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$35.47** according to the *Bureau of Labor Statistics*.

