



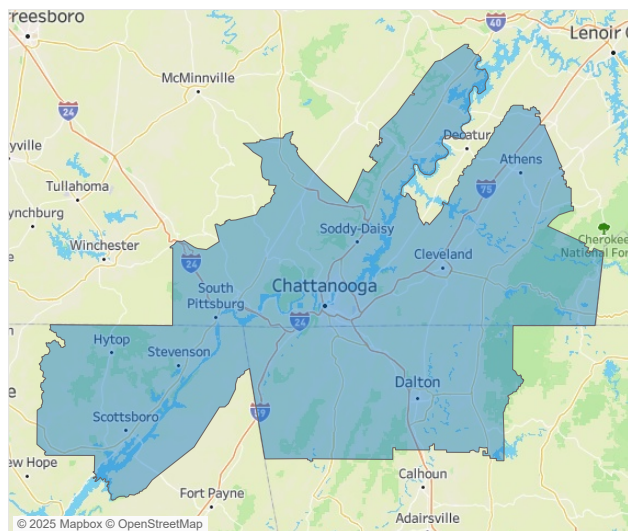
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## Chattanooga

April 2025



**Chattanooga** is the **92nd** largest multifamily market with **36,615** completed units and **10,623** units in development, **1,398** of which have already broken ground.

Advertised **rents** are at **\$1,363**, down **-0.2%** ▼ from the previous year placing Chattanooga at **97th** overall in year-over-year rent growth.

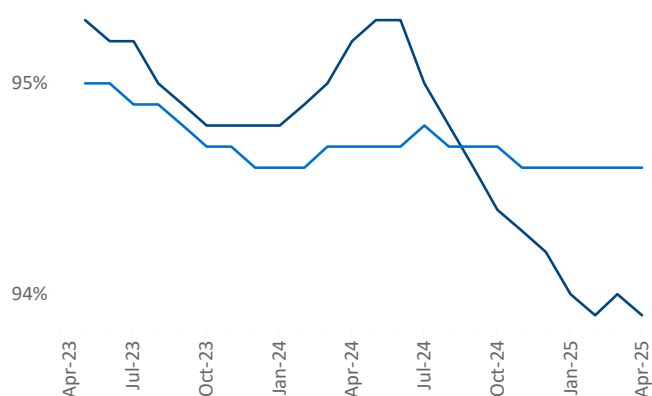
Multifamily housing **demand** has been positive with **2,042** ▲ units absorbed over the past twelve months. Absorption increased by **922** ▲ units from the previous year's absorption gain of **1,120** ▲ units.

**Employment** in Chattanooga has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$27.34** according to the *Bureau of Labor Statistics*.

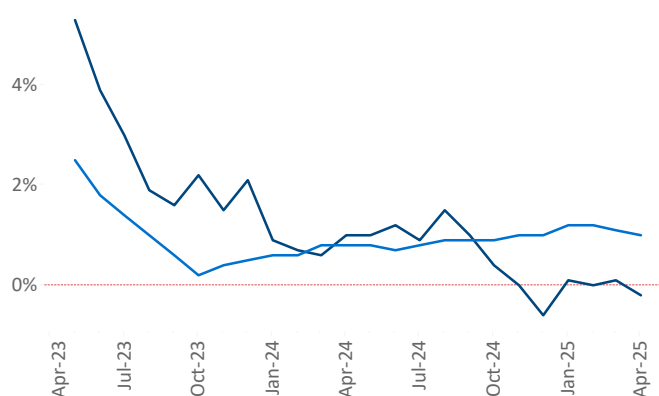
■ Chattanooga

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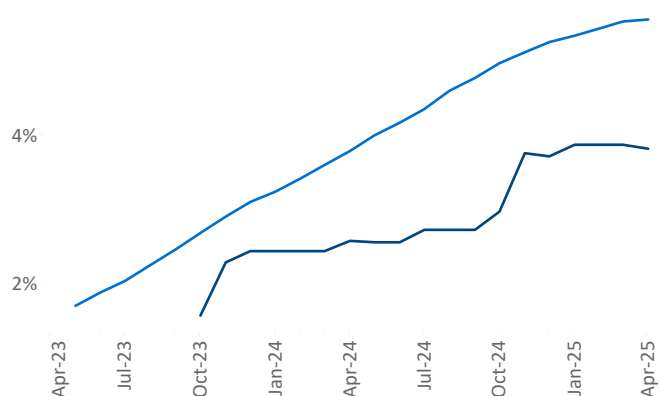
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

