

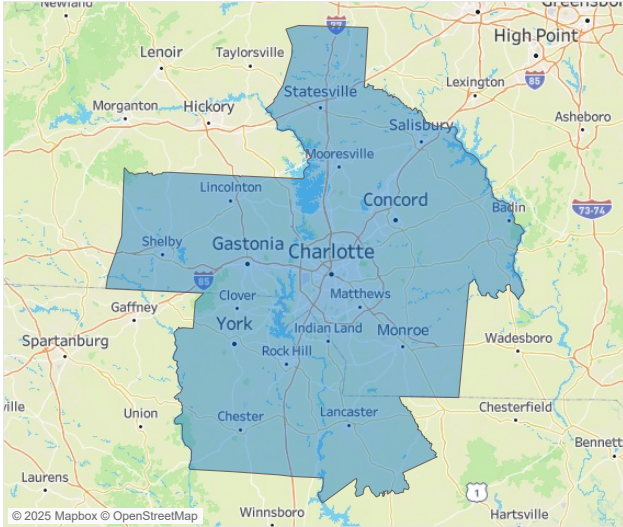


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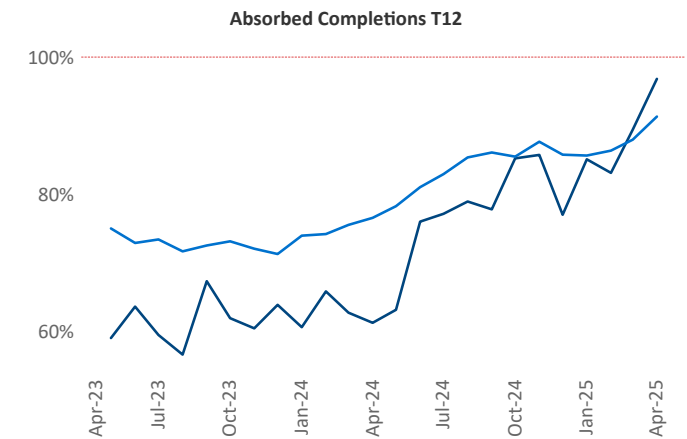
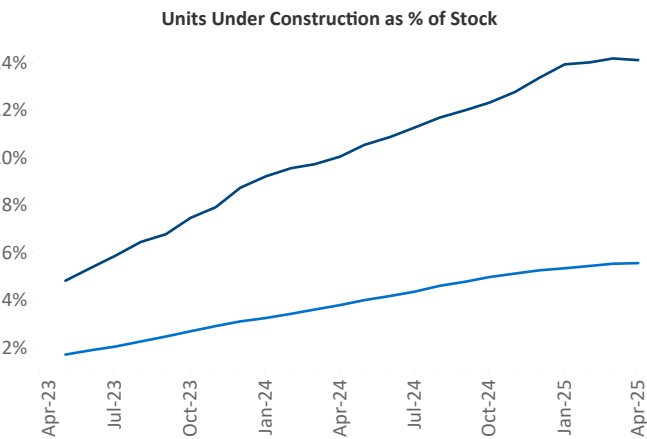
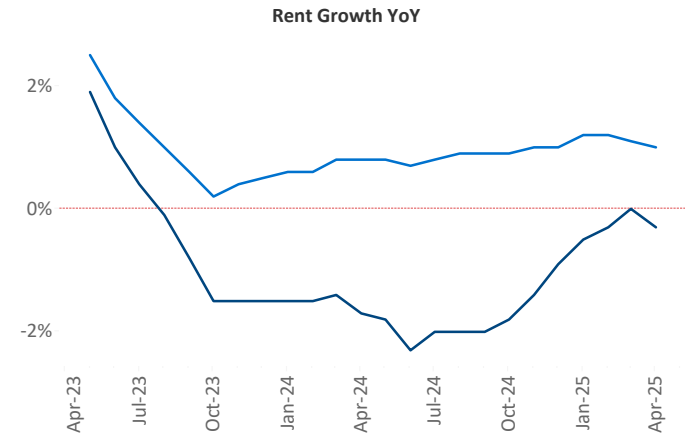
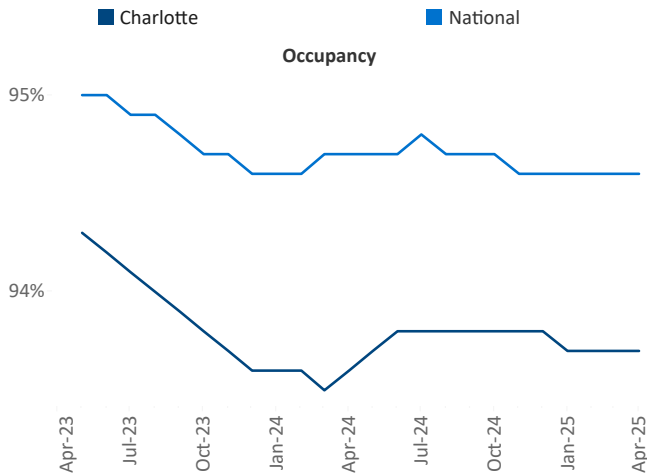


Charlotte is the **23rd** largest multifamily market with **233,879** completed units and **120,152** units in development, **33,067** of which have already broken ground.

Advertised **rents** are at **\$1,598**, down **-0.3%** from the previous year placing Charlotte at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,760** units absorbed over the past twelve months. Absorption increased by **8,095** units from the previous year's absorption gain of **8,665** units.

**Employment** in Charlotte has grown by **2.2%** over the past 12 months, while hourly wages have risen by **1.4%** YoY to **\$36.29** according to the *Bureau of Labor Statistics*.



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