

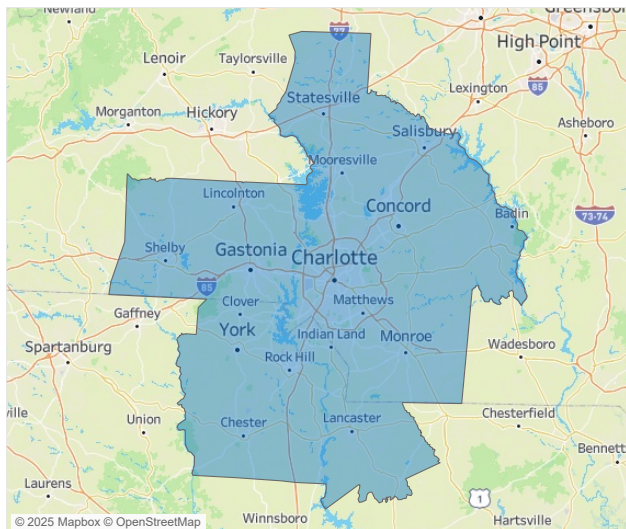


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Charlotte
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Charlotte is the **23rd** largest multifamily market with **233,879** completed units and **120,152** units in development, **33,067** of which have already broken ground.

Advertised **rents** are at **\$1,598**, down **-0.3%** ▼ from the previous year placing Charlotte at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,760** ▲ units absorbed over the past twelve months. Absorption increased by **8,095** ▲ units from the previous year's absorption gain of **8,665** ▲ units.

Employment in Charlotte has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$36.29** according to the *Bureau of Labor Statistics*.

