

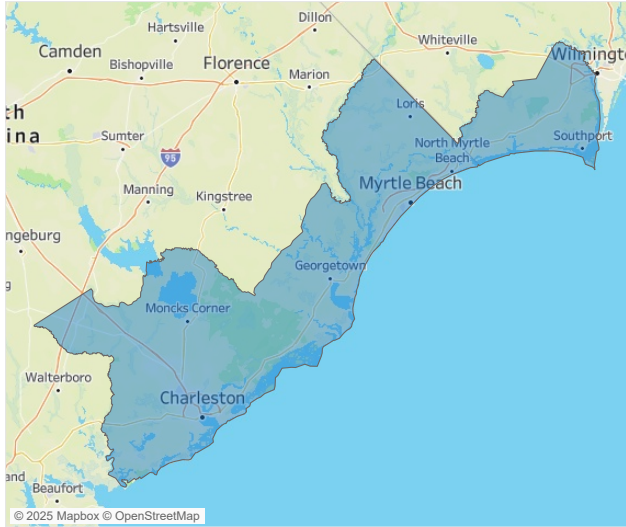


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Charleston
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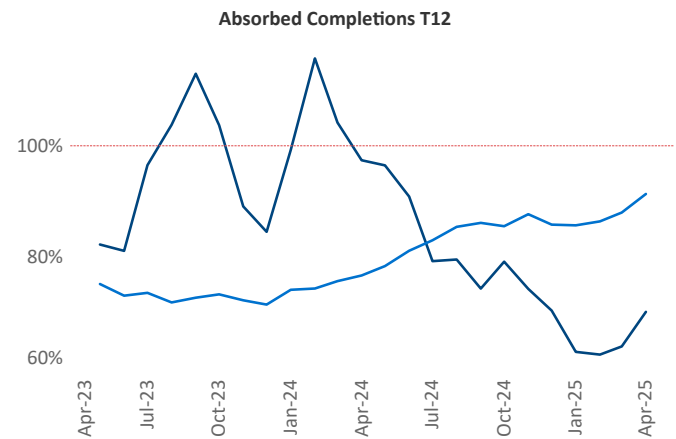
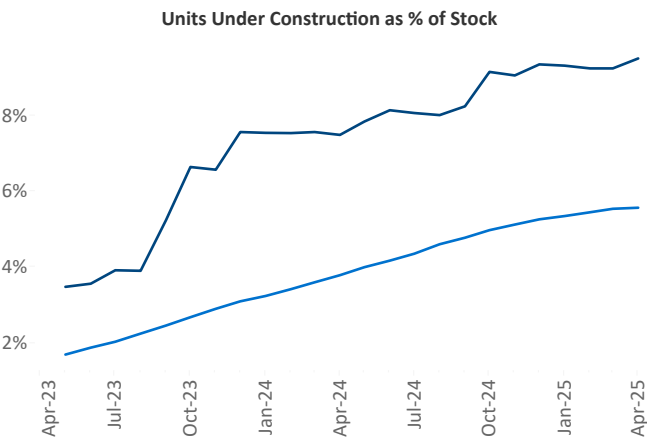
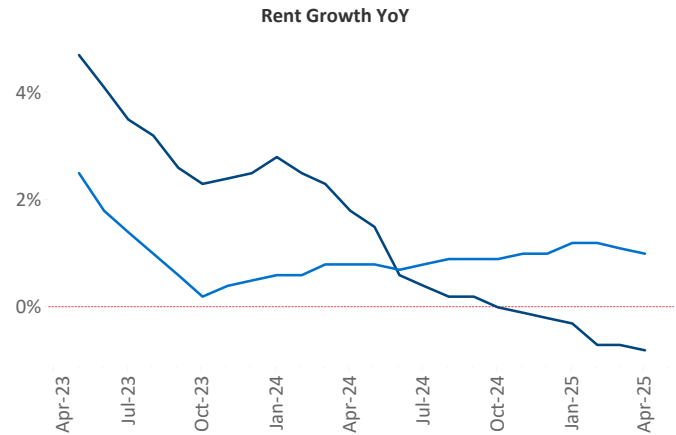
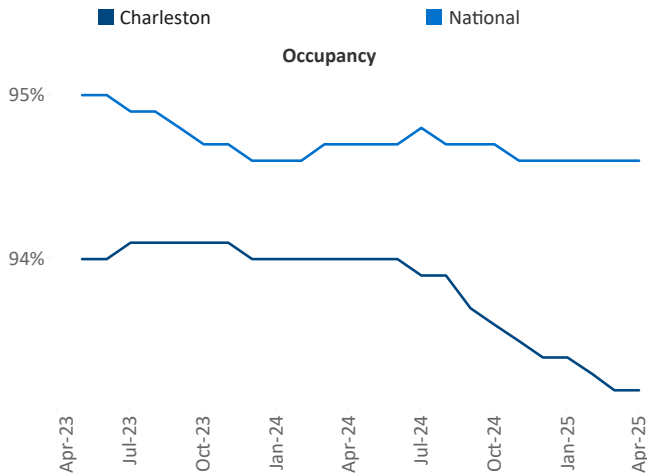


Charleston is the **53rd** largest multifamily market with **92,390** completed units and **32,226** units in development, **8,770** of which have already broken ground.

Advertised **rents** are at **\$1,750**, down **-0.8%** ▼ from the previous year placing Charleston at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,162** ▲ units absorbed over the past twelve months. Absorption decreased by **-559** ▼ units from the previous year's absorption gain of **6,721** ▲ units.

Employment in Charleston has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$34.88** according to the *Bureau of Labor Statistics*.



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