



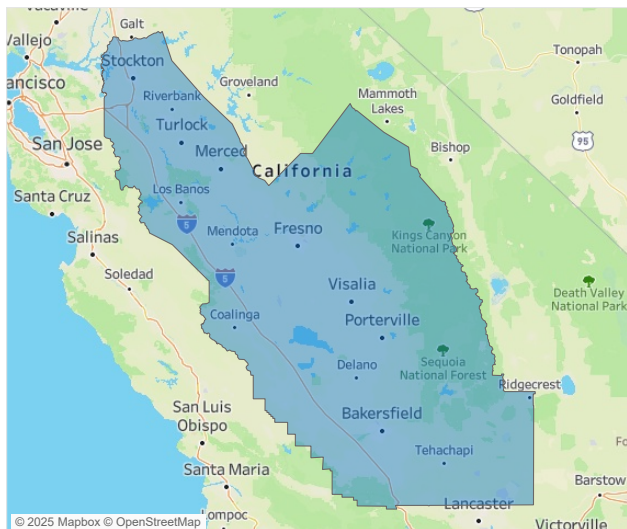
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Central Valley

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Central Valley is the **43rd** largest multifamily market with **126,714** completed units and **26,707** units in development, **3,769** of which have already broken ground.

Advertised **rents** are at **\$1,604**, up **1.1% ▲** from the previous year placing Central Valley at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,261 ▲** units absorbed over the past twelve months. Absorption decreased by **-254 ▼** units from the previous year's absorption gain of **2,515 ▲** units.

Employment in Central Valley has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

