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Central Coast

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Central Coast is the **89th** largest multifamily market with **37,460** completed units and **18,964** units in development, **1,686** of which have already broken ground.

Advertised **rents** are at **\$2,616**, up **1.7% ▲** from the previous year placing Central Coast at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,641 ▲** units absorbed over the past twelve months. Absorption increased by **1,261 ▲** units from the previous year's absorption gain of **380 ▲** units.

Employment in Central Coast has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **8.7% ▲** YoY to **\$37.45** according to the *Bureau of Labor Statistics*.

