

Contacts

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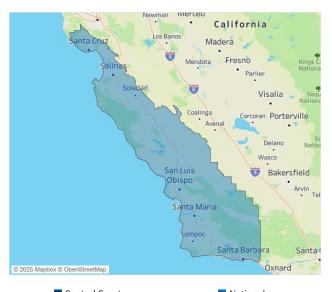
Central Coast April 2025

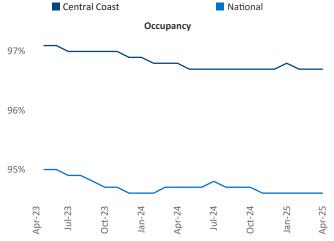
Central Coast is the **89th** largest multifamily market with **37,460** completed units and **18,964** units in development, **1,686** of which have already broken ground.

Advertised **rents** are at \$2,616, up 1.7% ▲ from the previous year placing Central Coast at 62nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,641** ▲ units absorbed over the past twelve months. Absorption increased by **1,261** ▲ units from the previous year's absorption gain of **380** ▲ units.

Employment in Central Coast has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to \$37.45 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



