



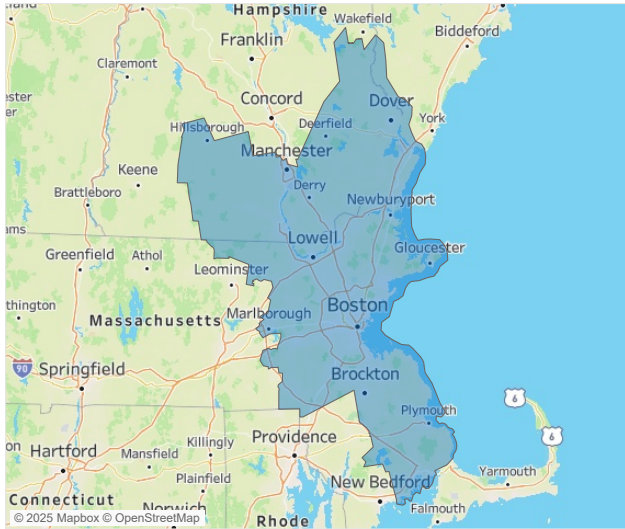
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Boston

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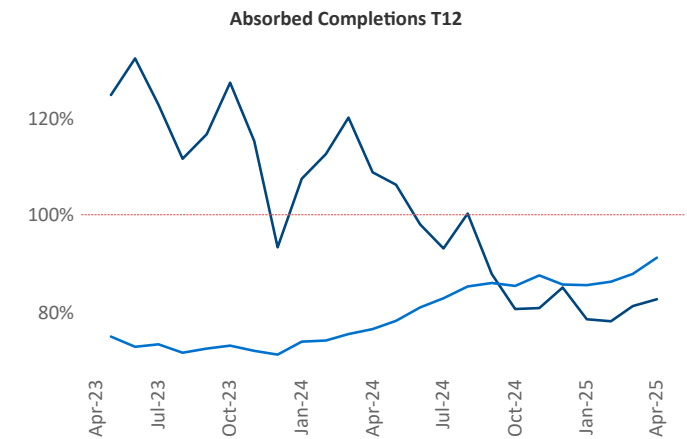
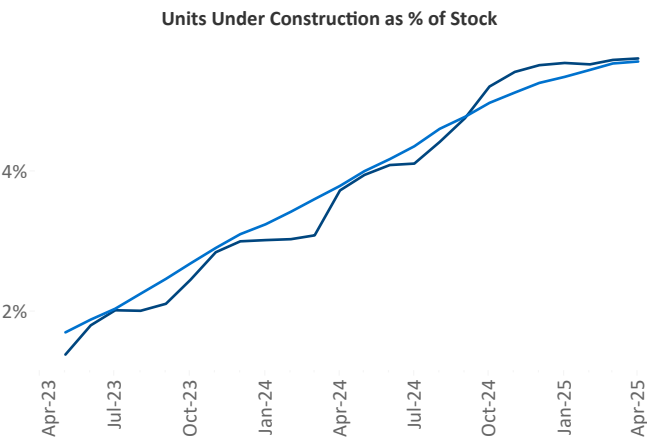
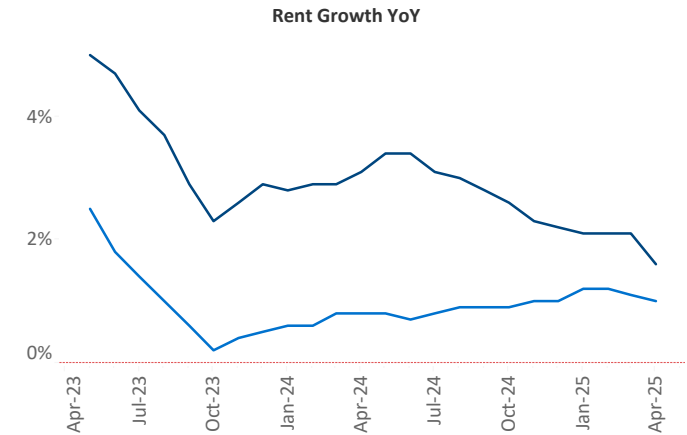
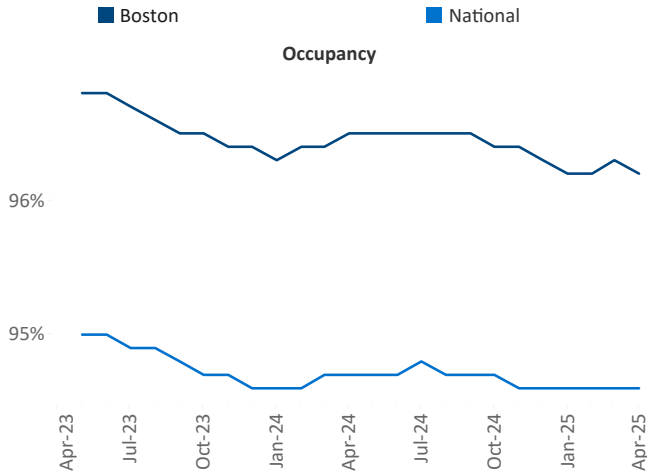


Boston is the **17th** largest multifamily market with **278,761** completed units and **104,703** units in development, **15,629** of which have already broken ground.

Advertised **rents** are at **\$2,918**, up **1.6%** ▲ from the previous year placing Boston at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,419** ▲ units absorbed over the past twelve months. Absorption decreased by **-609** ▼ units from the previous year's absorption gain of **8,028** ▲ units.

Employment in Boston has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$44.07** according to the *Bureau of Labor Statistics*.



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