

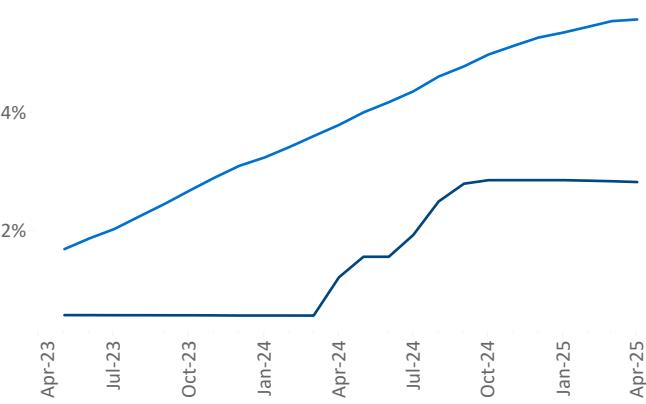
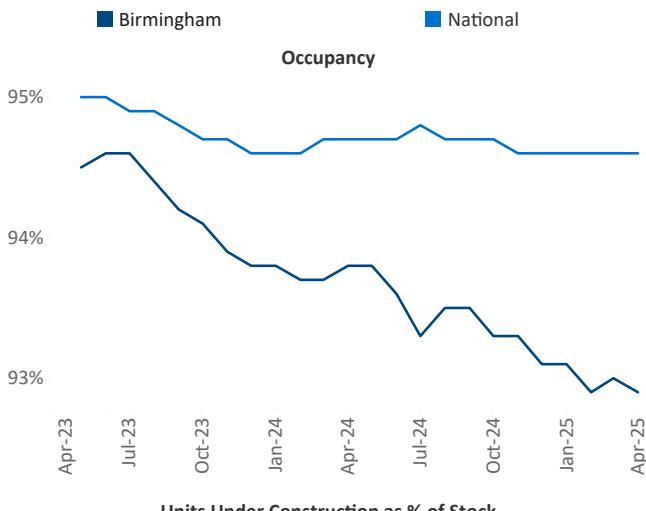
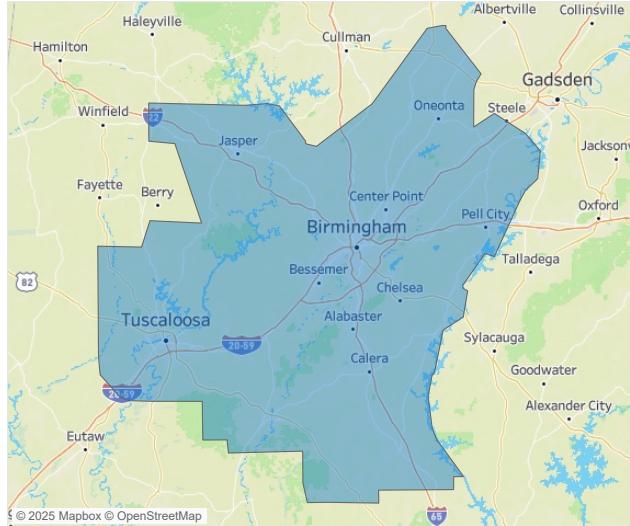


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Birmingham April 2025



Birmingham is the **56th** largest multifamily market with **85,329** completed units and **8,685** units in development, **2,412** of which have already broken ground.

Advertised **rents** are at **\$1,239**, up **1.3%▲** from the previous year placing Birmingham at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,400▲** units absorbed over the past twelve months. Absorption decreased by **-416▼** units from the previous year's absorption gain of **1,816▲** units.

Employment in Birmingham has grown by **0.4%▲** over the past 12 months, while hourly wages have risen by **4.5%▲** YoY to **\$31.99** according to the *Bureau of Labor Statistics*.

