

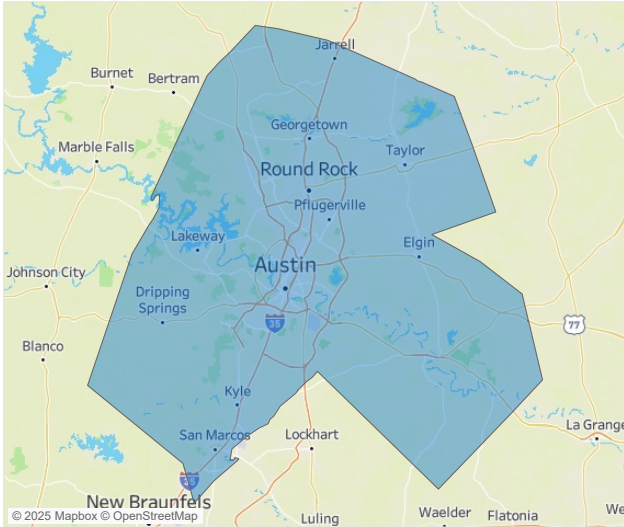


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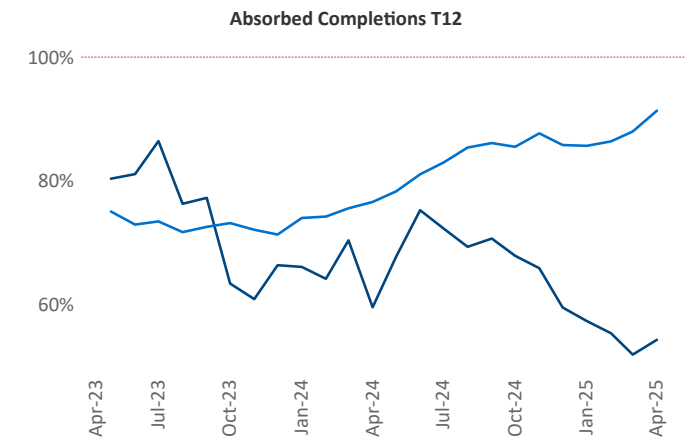
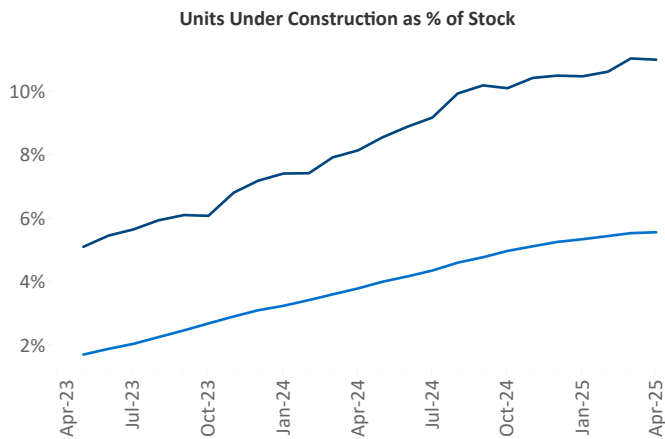
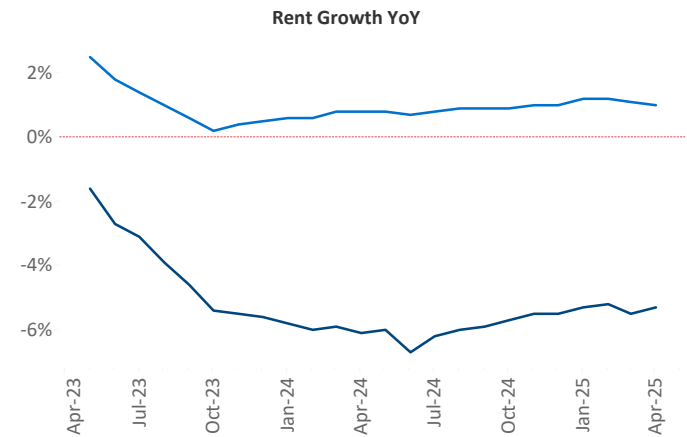
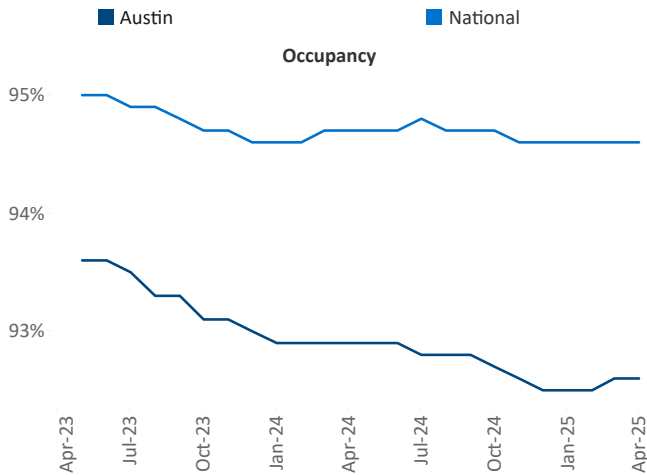


Austin is the **12th** largest multifamily market with **325,905** completed units and **143,811** units in development, **35,902** of which have already broken ground.

Advertised **rents** are at **\$1,551**, down **-5.3%** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,910** units absorbed over the past twelve months. Absorption increased by **5,510** units from the previous year's absorption gain of **12,400** units.

Employment in Austin has grown by **1.5%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$35.85** according to the *Bureau of Labor Statistics*.



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