Jeff Adler

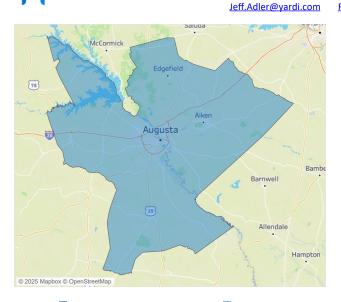
Vice President



Contacts

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Augusta April 2025



Augusta is the 100th largest multifamily market with 31,091 completed units and 6,980 units in development, 1,935 of which have already broken ground.

Advertised **rents** are at \$1,224, up 3.6% ▲ from the previous year placing Augusta at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,446** ▲ units absorbed over the past twelve months. Absorption decreased by **-185** ▼ units from the previous year's absorption gain of **1,631** ▲ units.

Employment in Augusta has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 23.4% ▲ YoY to \$34.39 according to the *Bureau of Labor Statistics*.

