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Atlanta is the **5th** largest multifamily market with **555,175** completed units and **152,627** units in development, **28,134** of which have already broken ground.

Advertised **rents** are at **\$1,642**, down **-1.4%** ▼ from the previous year placing Atlanta at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **23,945** ▲ units absorbed over the past twelve months. Absorption increased by **10,150** ▲ units from the previous year's absorption gain of **13,795** ▲ units.

Employment in Atlanta has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$35.46** according to the *Bureau of Labor Statistics*.

