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Amarillo

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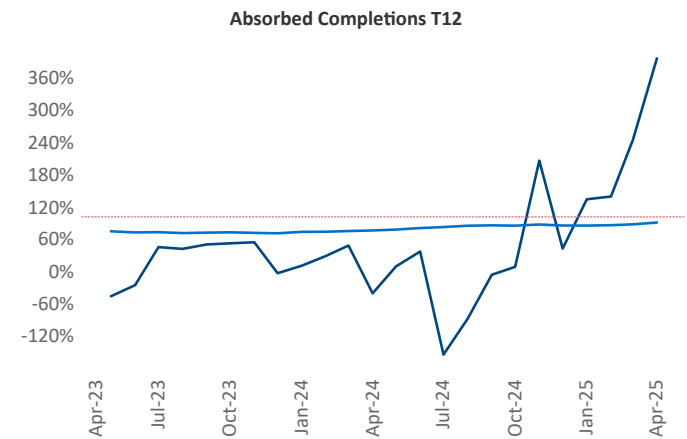
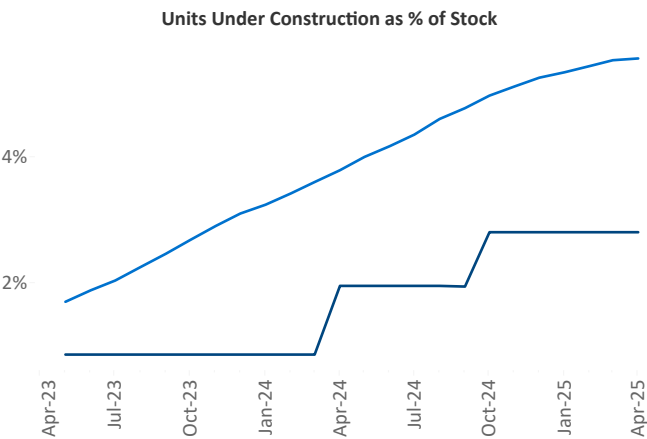
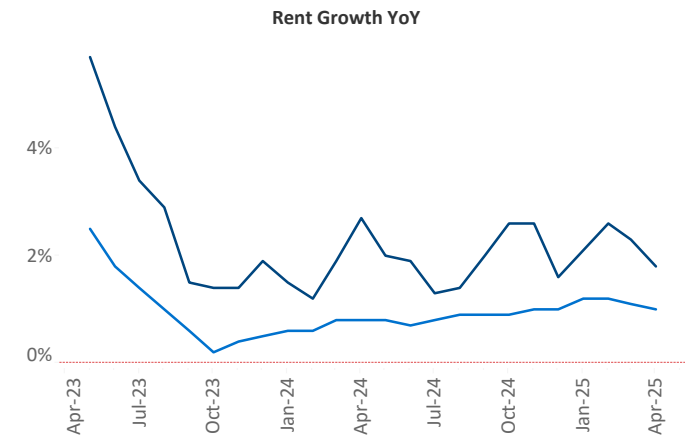
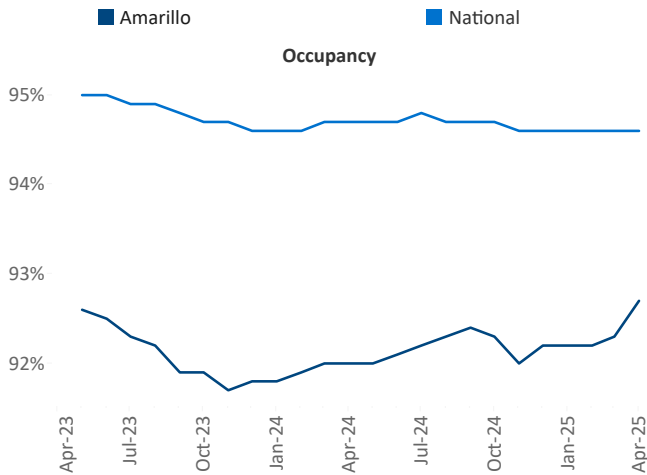


Amarillo is the **117th** largest multifamily market with **15,056** completed units and **1,393** units in development, **422** of which have already broken ground.

Advertised **rents** are at **\$991**, up **1.9%** ▲ from the previous year placing Amarillo at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **333** ▲ units absorbed over the past twelve months. Absorption increased by **362** ▲ units from the previous year's absorption loss of **-29** ▼ units.

Employment in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$28.37** according to the *Bureau of Labor Statistics*.



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