Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Amarillo is the **117th** largest multifamily market with **15,056** completed units and **1,393** units in development, **422** of which have already broken ground.

Advertised **rents** are at \$991, up 1.9% ▲ from the previous year placing Amarillo at 60th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **333** ▲ units absorbed over the past twelve months. Absorption increased by **362** ▲ units from the previous year's absorption loss of **-29** ▼ units.

Employment in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$28.37** according to the *Bureau of Labor Statistics*.









