



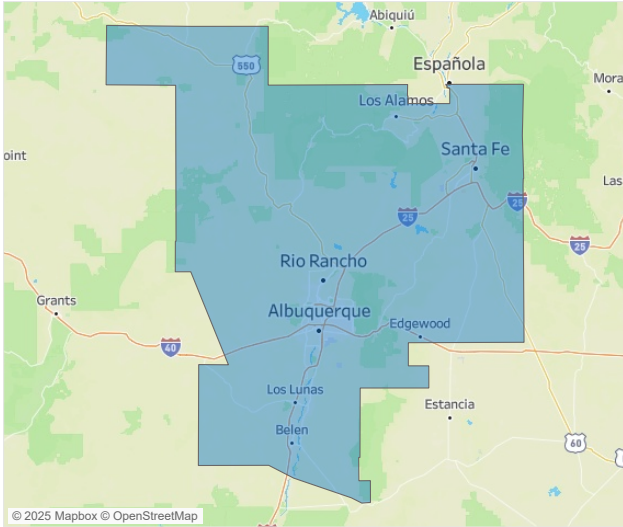
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Albuquerque

April 2025



**Albuquerque** is the **68th** largest multifamily market with **58,268** completed units and **14,445** units in development, **3,532** of which have already broken ground.

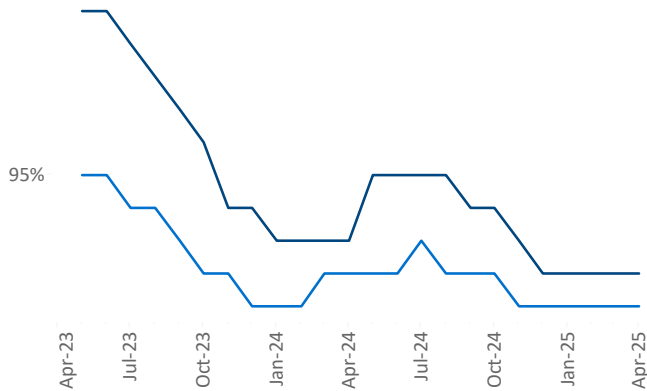
Advertised **rents** are at **\$1,382**, up **2.8%** ▲ from the previous year placing Albuquerque at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,442** ▲ units absorbed over the past twelve months. Absorption increased by **622** ▲ units from the previous year's absorption gain of **820** ▲ units.

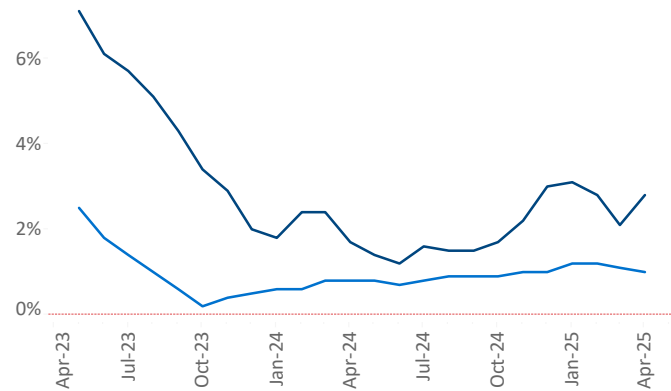
**Employment** in Albuquerque has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$29.27** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

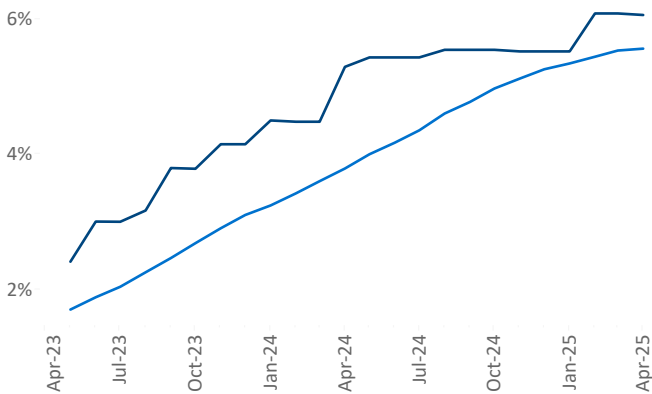
Occupancy



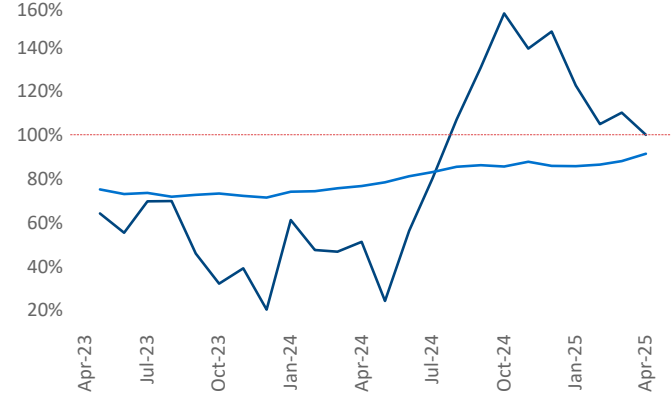
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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