



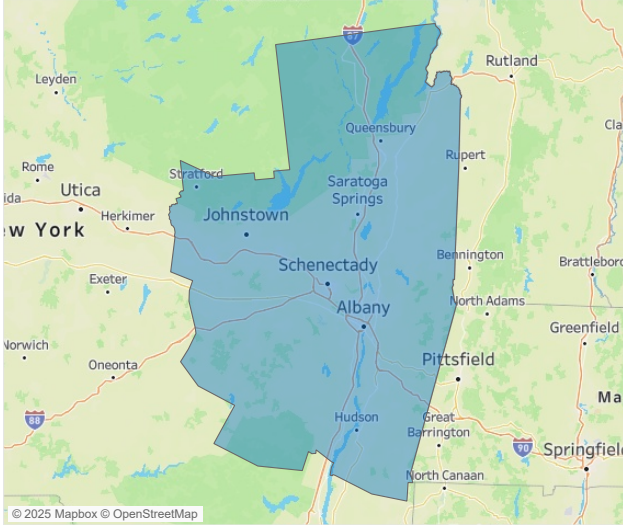
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Albany

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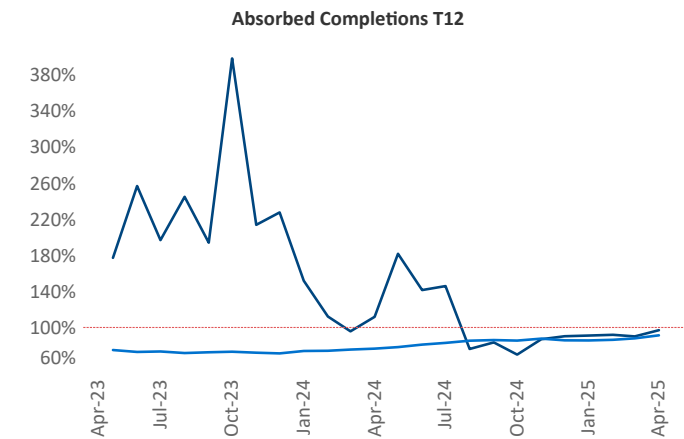
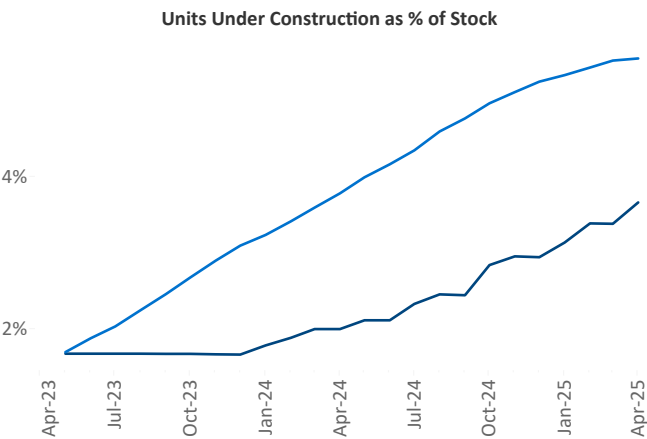
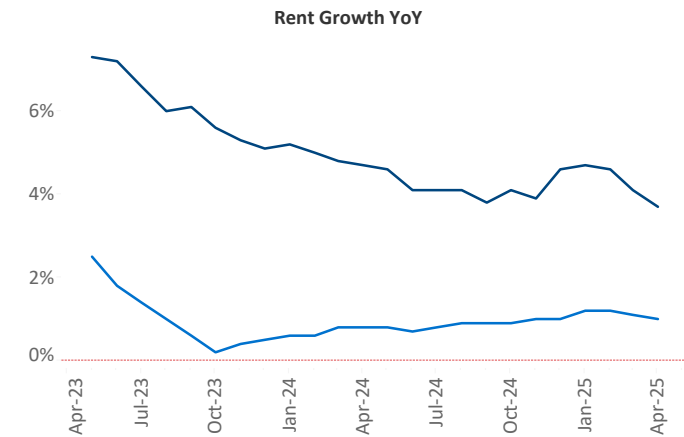
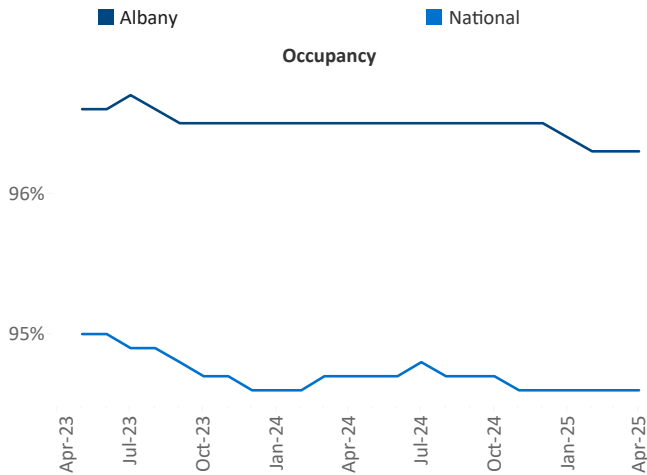


**Albany** is the **66th** largest multifamily market with **60,146** completed units and **21,245** units in development, **2,206** of which have already broken ground.

Advertised **rents** are at **\$1,630**, up **3.7%** ▲ from the previous year placing Albany at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,041** ▲ units absorbed over the past twelve months. Absorption increased by **1,183** ▲ units from the previous year's absorption gain of **858** ▲ units.

**Employment** in Albany has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$35.87** according to the *Bureau of Labor Statistics*.



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