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Contacts

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Albany April 2025

Rutland

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Rupert

Stratford

Saratoga
Springs

Herkimer

Johnstown

Schenectady

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Bennington

Brattleboro

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Albany is the **66th** largest multifamily market with **60,146** completed units and **21,245** units in development, **2,206** of which have already broken ground.

Advertised **rents** are at \$1,630, up 3.7% ▲ from the previous year placing Albany at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,041** ▲ units absorbed over the past twelve months. Absorption increased by **1,183** ▲ units from the previous year's absorption gain of **858** ▲ units.

Employment in Albany has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to \$35.87 according to the *Bureau of Labor Statistics*.







