

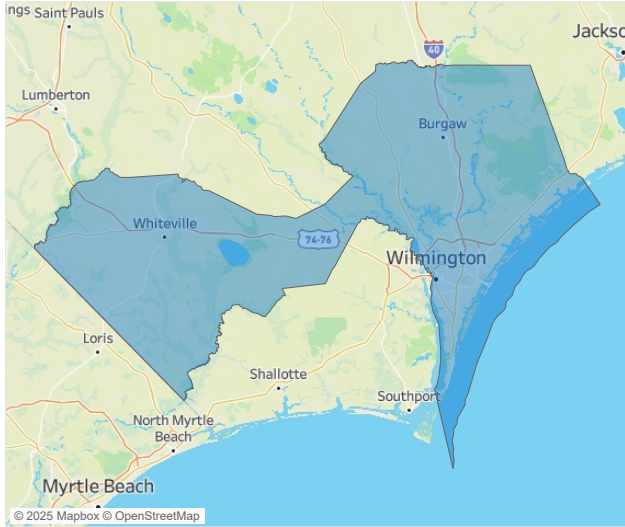


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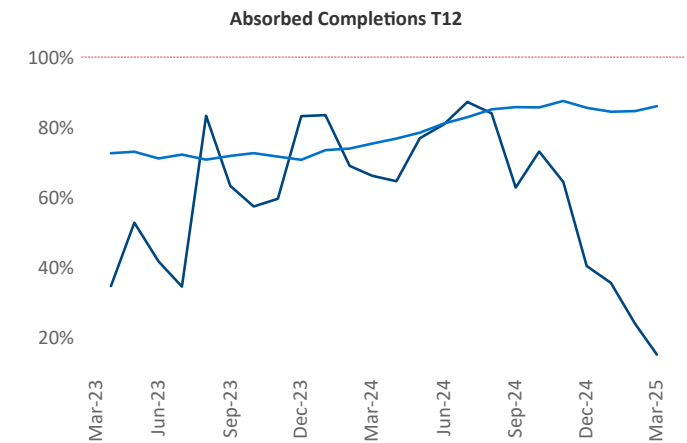
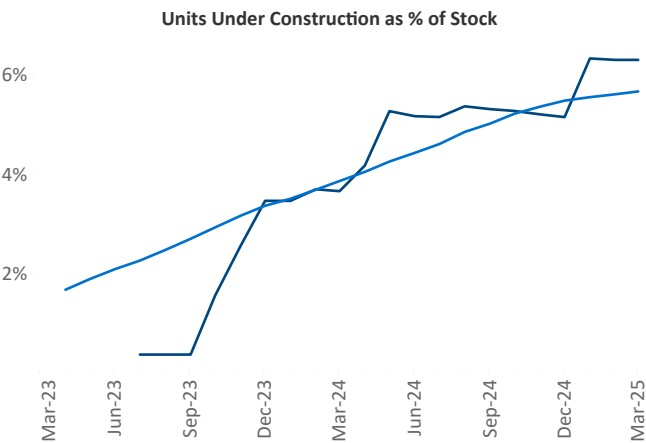
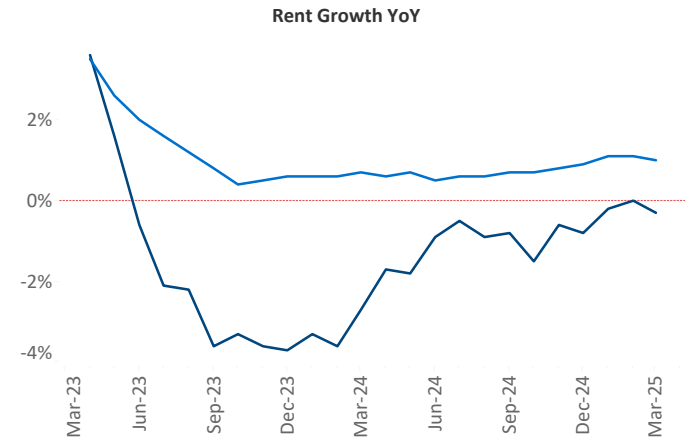
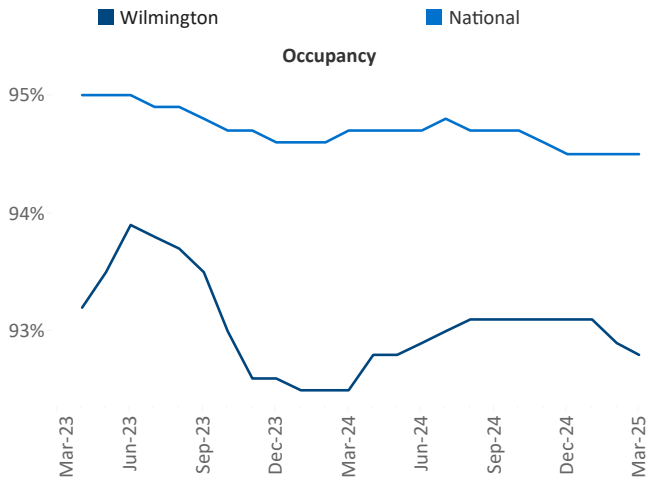


Wilmington is the **107th** largest multifamily market with **27,502** completed units and **17,361** units in development, **1,735** of which have already broken ground.

Advertised **rents** are at **\$1,551**, down **-0.3%** ▼ from the previous year placing Wilmington at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **412** ▲ units absorbed over the past twelve months. Absorption decreased by **-755** ▼ units from the previous year's absorption gain of **1,167** ▲ units.

Employment in Wilmington has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$35.72** according to the *Bureau of Labor Statistics*.



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