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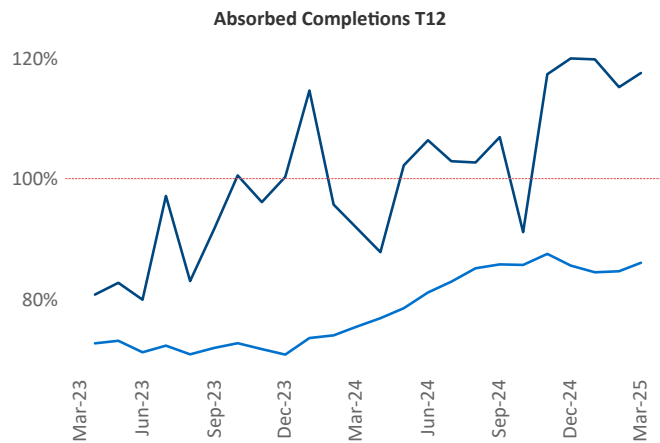
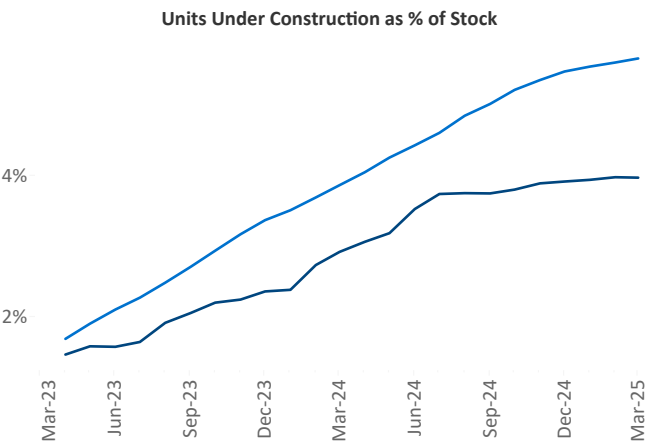
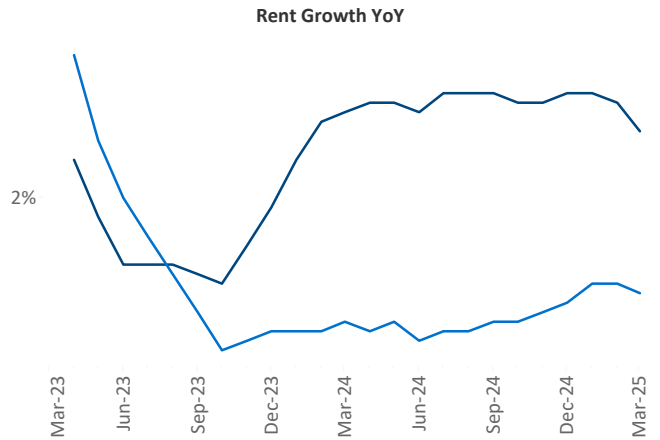
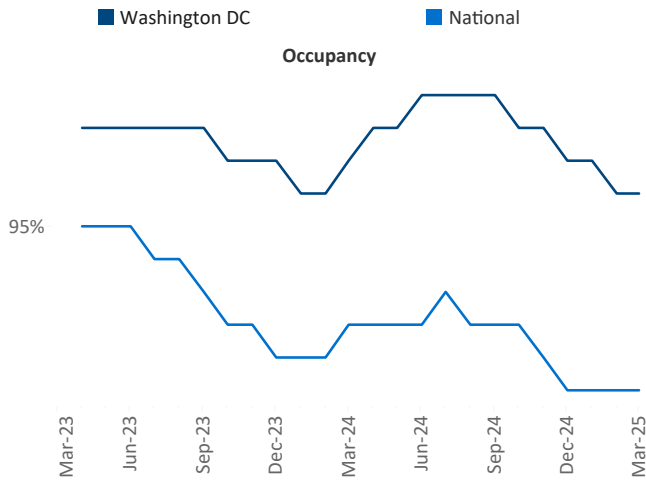


Washington DC is the **3rd** largest multifamily market with **629,868** completed units and **253,689** units in development, **25,064** of which have already broken ground.

Advertised **rents** are at **\$2,226**, up **2.7%** ▲ from the previous year placing Washington DC at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **21,353** ▲ units absorbed over the past twelve months. Absorption increased by **5,998** ▲ units from the previous year's absorption gain of **15,355** ▲ units.

Employment in Washington DC has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$43.28** according to the *Bureau of Labor Statistics*.



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