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Washington DC  
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**Washington DC** is the **3rd** largest multifamily market with **629,868** completed units and **253,689** units in development, **25,064** of which have already broken ground.

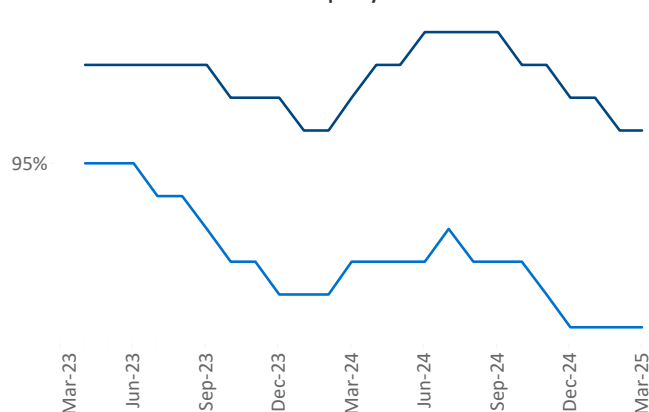
Advertised **rents** are at **\$2,226**, up **2.7% ▲** from the previous year placing Washington DC at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **21,353 ▲** units absorbed over the past twelve months. Absorption increased by **5,998 ▲** units from the previous year's absorption gain of **15,355 ▲** units.

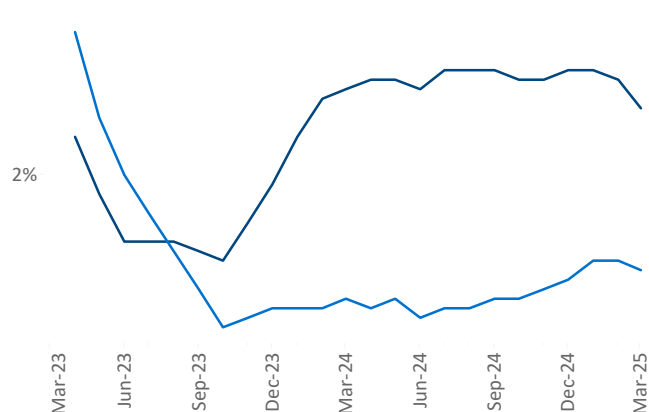
**Employment** in Washington DC has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$43.28** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

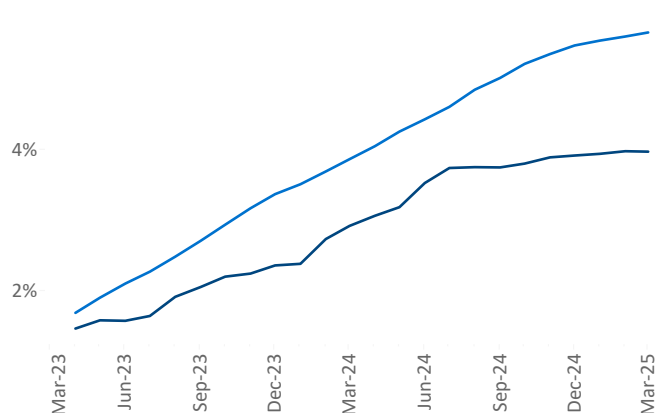
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

