Jeff Adler

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## Contacts

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## Triad

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**Triad** is the **48th** largest multifamily market with **99,003** completed units and **30,513** units in development, **4,059** of which have already broken ground.

Advertised **rents** are at **\$1,276**, up **1.8%** ▲ from the previous year placing Triad at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,723** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,984** ▼ units from the previous year's absorption gain of **3,707** ▲ units.

Employment in Triad has grown by 0.7% ▲ over the past 12 months, while hourly wages have fallen by -1.4% ▼ YoY to \$30.01 according to the *Bureau of Labor Statistics*.







