

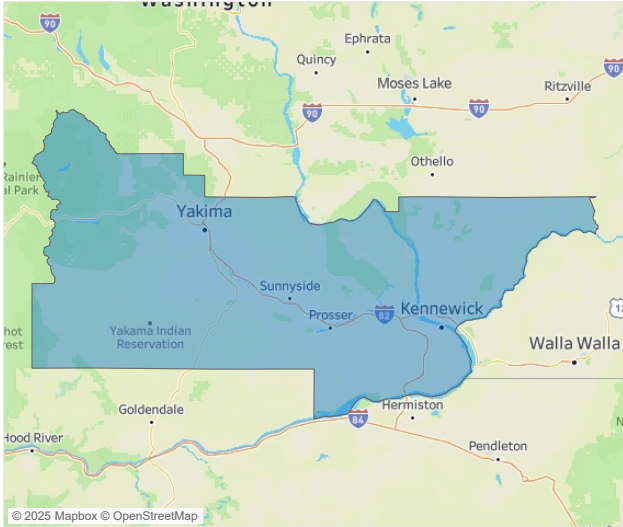


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities
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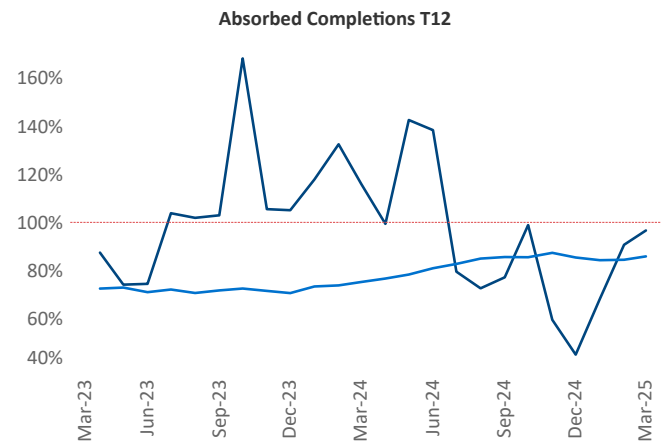
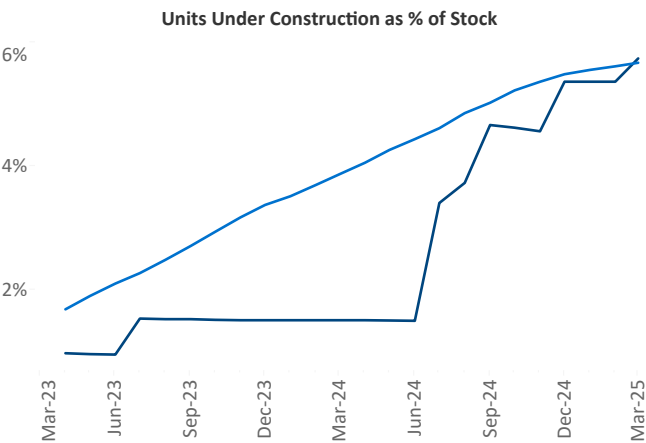
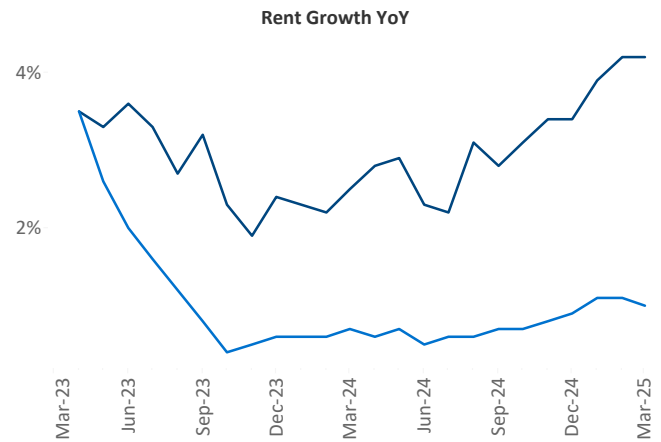
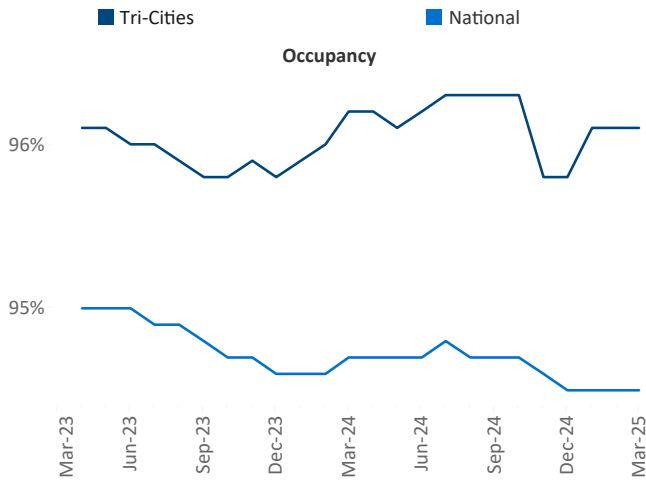


Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,203** units in development, **1,115** of which have already broken ground.

Advertised **rents** are at **\$1,408**, up **4.2%** ▲ from the previous year placing Tri-Cities at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,106** ▲ units absorbed over the past twelve months. Absorption increased by **218** ▲ units from the previous year's absorption gain of **888** ▲ units.

Employment in Tri-Cities has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$34.43** according to the *Bureau of Labor Statistics*.



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