

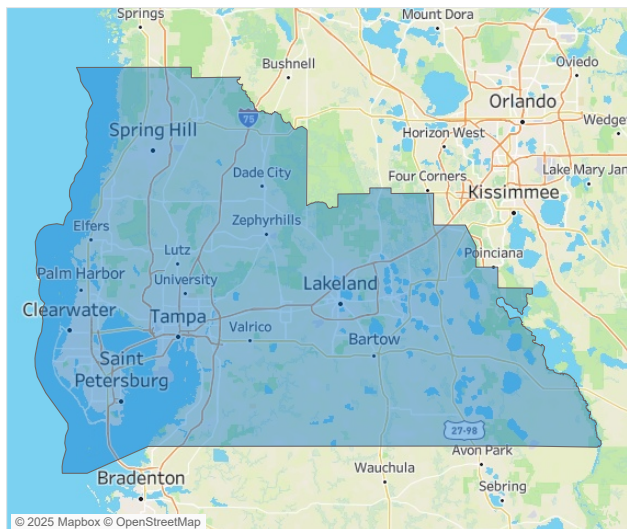


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Tampa - St Petersburg March 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **264,236** completed units and **122,234** units in development, **17,388** of which have already broken ground.

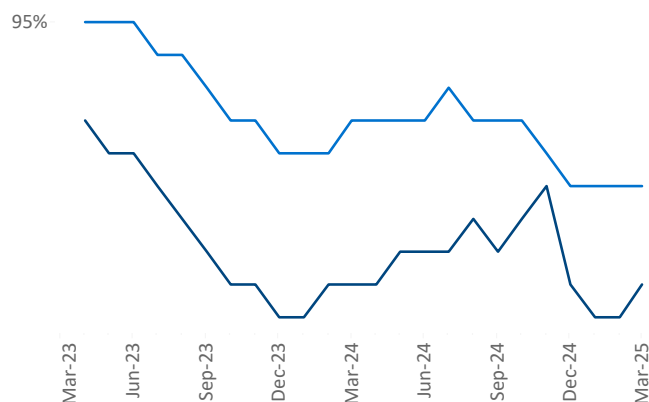
Advertised **rents** are at **\$1,825**, up **0.9% ▲** from the previous year placing Tampa - St Petersburg at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,061 ▲** units absorbed over the past twelve months. Absorption increased by **3,497 ▲** units from the previous year's absorption gain of **7,564 ▲** units.

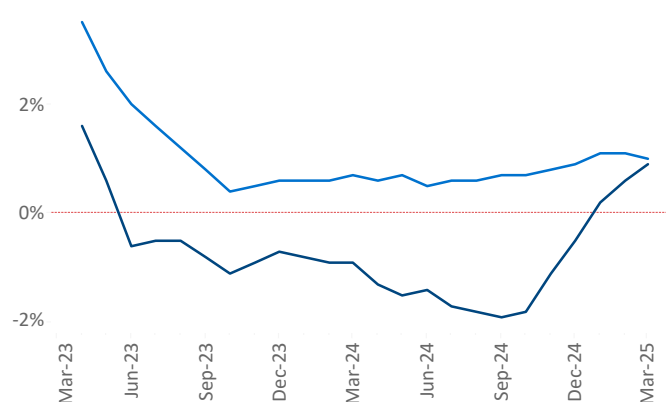
Employment in Tampa - St Petersburg has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **7.7% ▲** YoY to **\$35.22** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

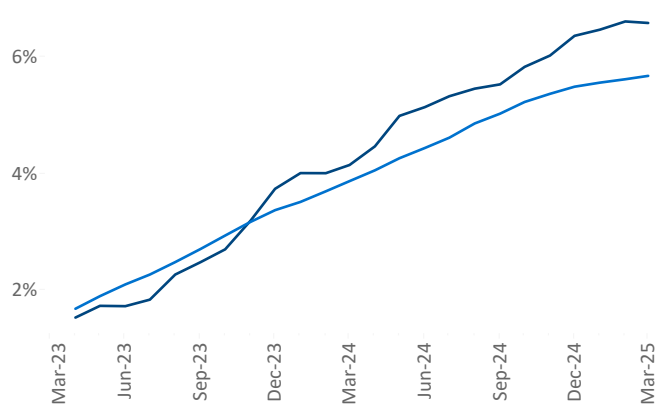
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

