

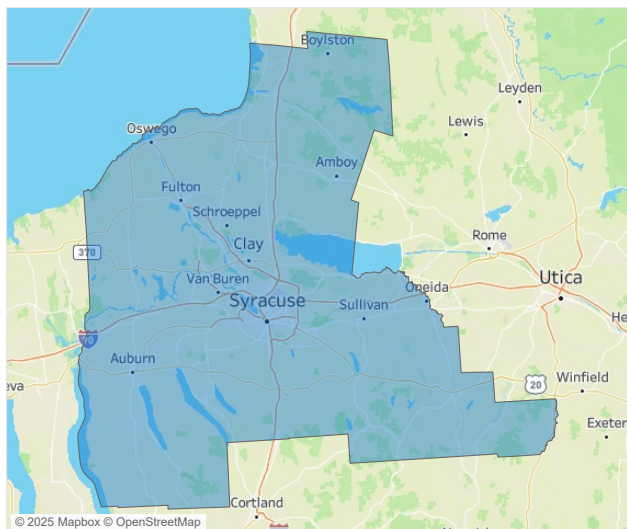


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Syracuse
March 2025



Syracuse is the **99th** largest multifamily market with **32,073** completed units and **8,352** units in development, **779** of which have already broken ground.

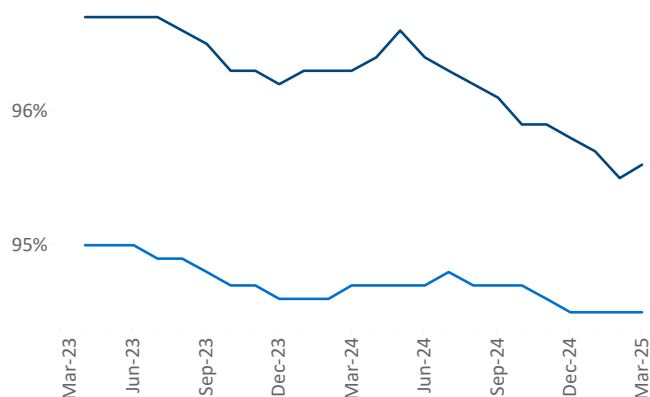
Advertised **rents** are at **\$1,378**, up **6.4% ▲** from the previous year placing Syracuse at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **167 ▲** units absorbed over the past twelve months. Absorption decreased by **-115 ▼** units from the previous year's absorption gain of **282 ▲** units.

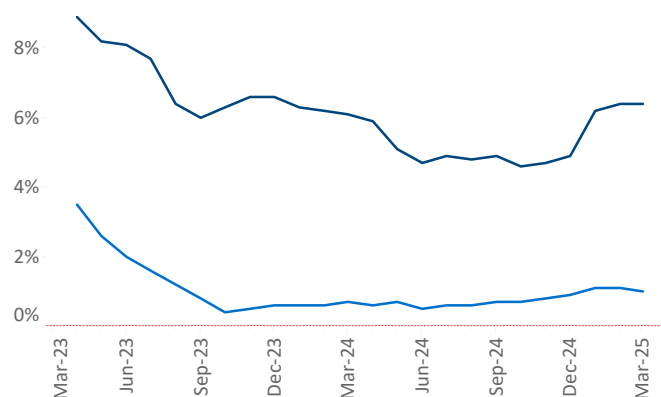
Employment in Syracuse has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **9.1% ▲** YoY to **\$34.58** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

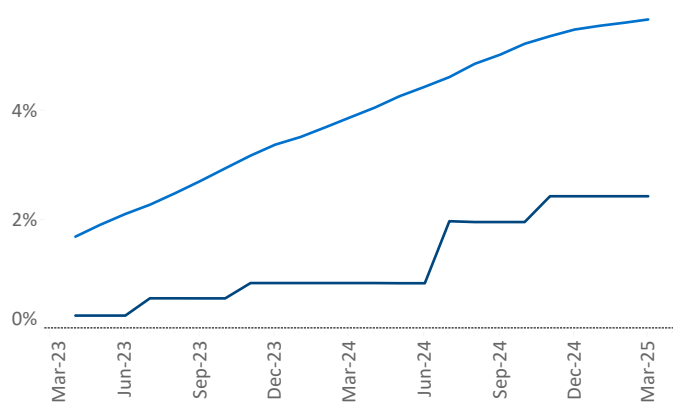
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

