

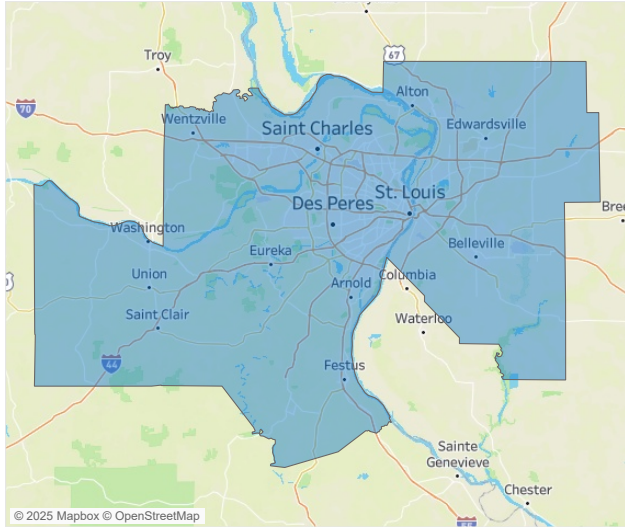


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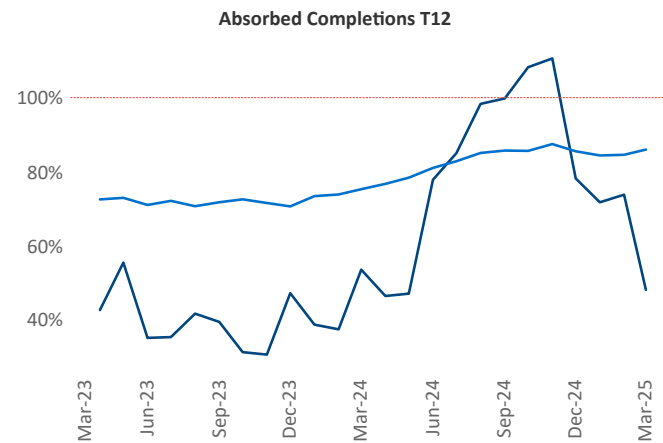
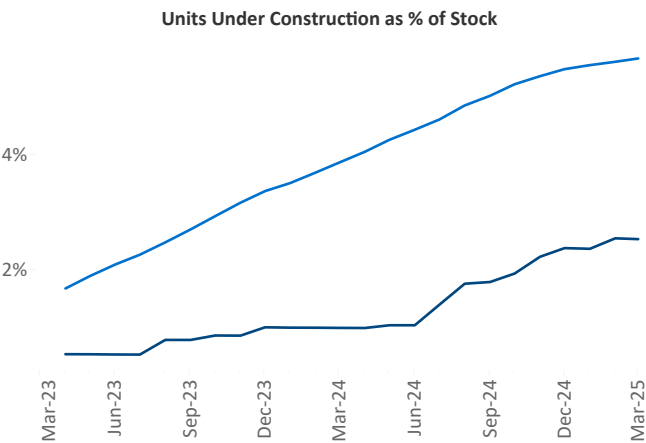
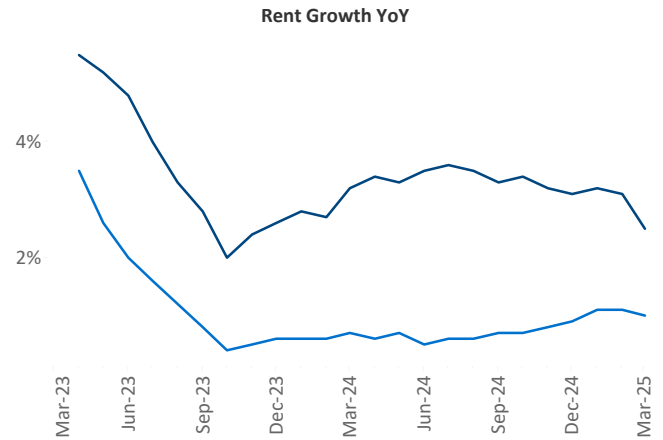
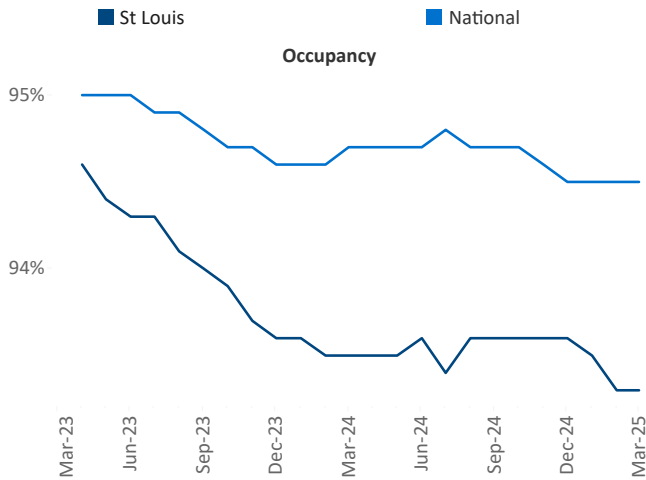


St Louis is the **40th** largest multifamily market with **138,382** completed units and **24,297** units in development, **3,518** of which have already broken ground.

Advertised **rents** are at **\$1,286**, up **2.5%** ▲ from the previous year placing St Louis at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,019** ▲ units absorbed over the past twelve months. Absorption decreased by **-288** ▼ units from the previous year's absorption gain of **2,307** ▲ units.

Employment in St Louis has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$36.47** according to the *Bureau of Labor Statistics*.



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