

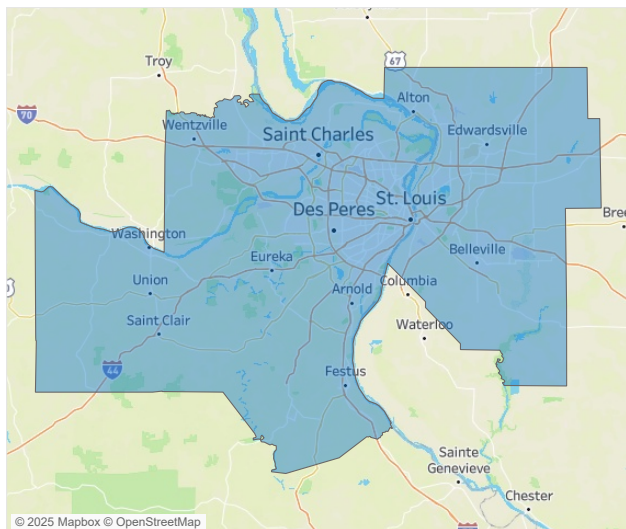


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St Louis
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St Louis is the **40th** largest multifamily market with **138,382** completed units and **24,297** units in development, **3,518** of which have already broken ground.

Advertised **rents** are at **\$1,286**, up **2.5% ▲** from the previous year placing St Louis at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,019 ▲** units absorbed over the past twelve months. Absorption decreased by **-288 ▼** units from the previous year's absorption gain of **2,307 ▲** units.

Employment in St Louis has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$36.47** according to the *Bureau of Labor Statistics*.

