

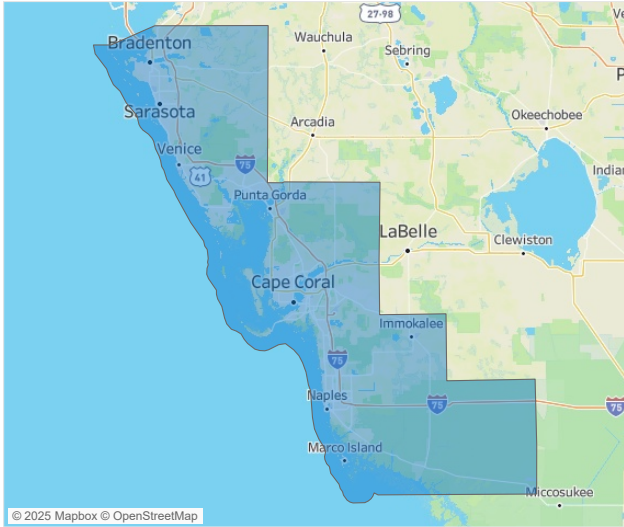


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Southwest Florida Coast
March 2025



Southwest Florida Coast is the **51st** largest multifamily market with **97,397** completed units and **90,052** units in development, **19,465** of which have already broken ground.

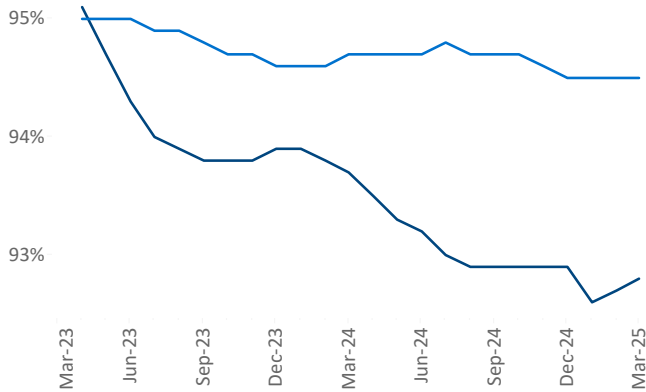
Advertised **rents** are at **\$1,946**, down **-2.8%** ▼ from the previous year placing Southwest Florida Coast at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,403** ▲ units absorbed over the past twelve months. Absorption increased by **3,608** ▲ units from the previous year's absorption gain of **2,795** ▲ units.

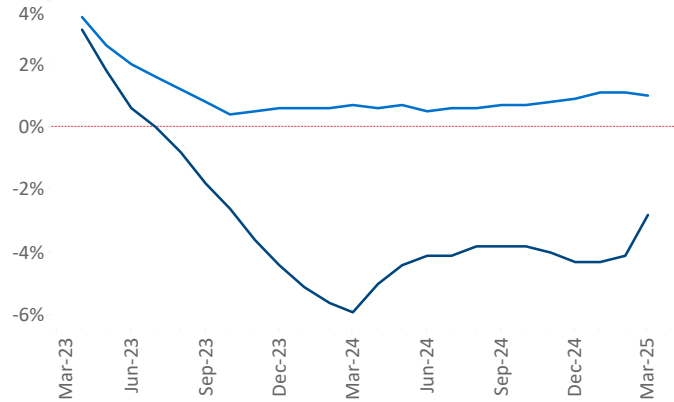
Employment in Southwest Florida Coast has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$31.26** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

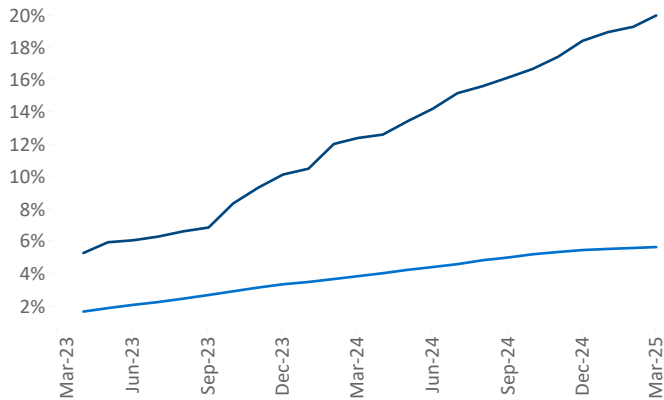
Occupancy



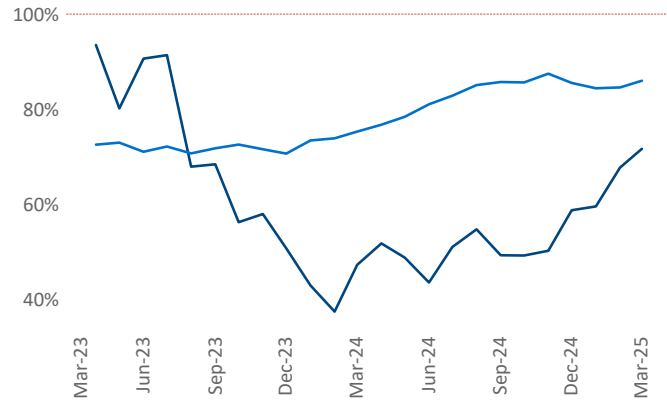
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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