

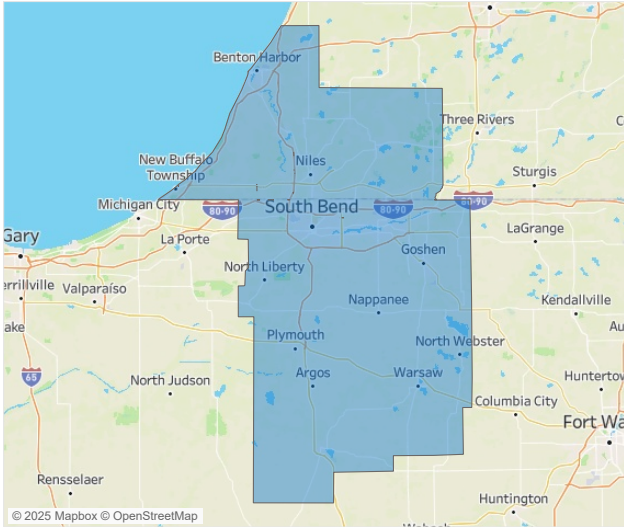


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South Bend
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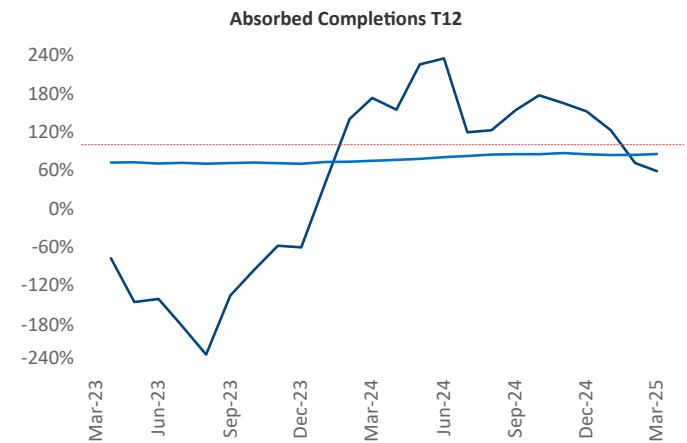
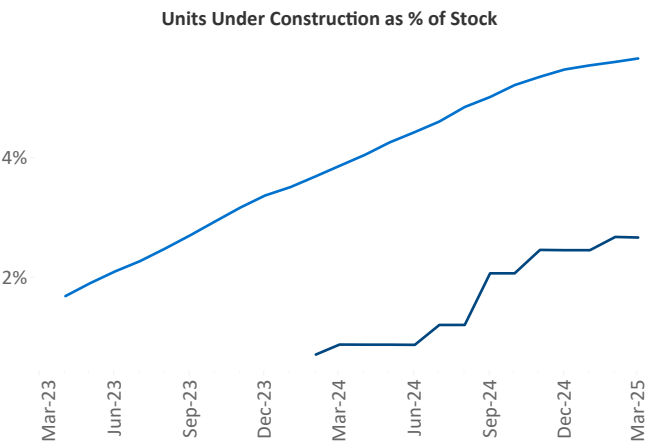
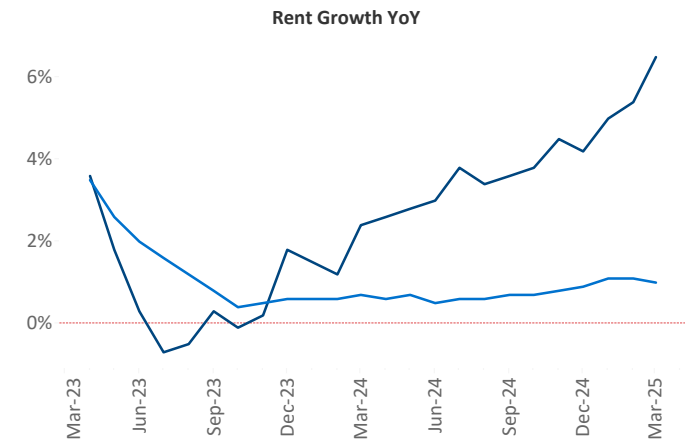
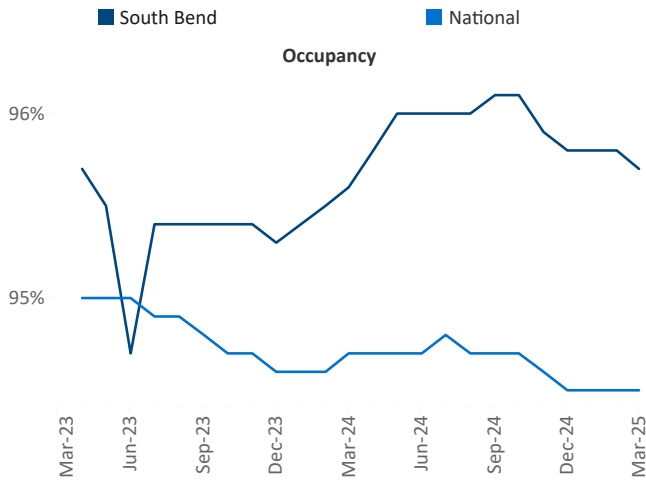


South Bend is the **98th** largest multifamily market with **32,510** completed units and **3,619** units in development, **868** of which have already broken ground.

Advertised **rents** are at **\$1,158**, up **6.5%** ▲ from the previous year placing South Bend at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **408** ▲ units absorbed over the past twelve months. Absorption decreased by **-146** ▼ units from the previous year's absorption gain of **554** ▲ units.

Employment in South Bend has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$29.83** according to the *Bureau of Labor Statistics*.



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