

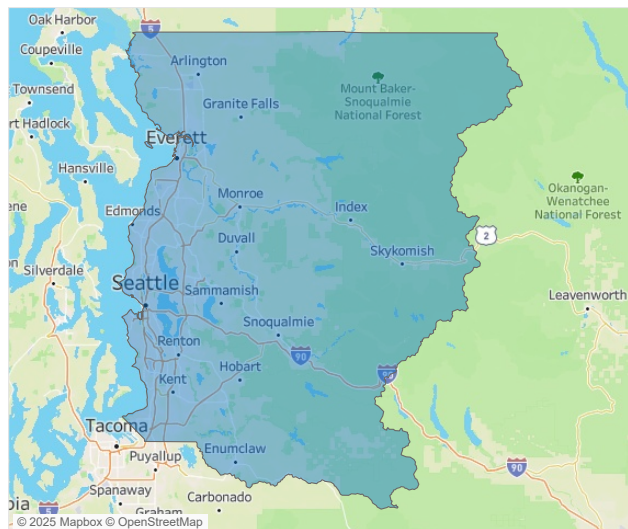


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Seattle is the **13th** largest multifamily market with **320,452** completed units and **120,939** units in development, **18,392** of which have already broken ground.

Advertised **rents** are at **\$2,237**, up **1.8% ▲** from the previous year placing Seattle at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,797 ▲** units absorbed over the past twelve months. Absorption increased by **3,065 ▲** units from the previous year's absorption gain of **7,732 ▲** units.

Employment in Seattle has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **11.6% ▲** YoY to **\$46.53** according to the *Bureau of Labor Statistics*.

