

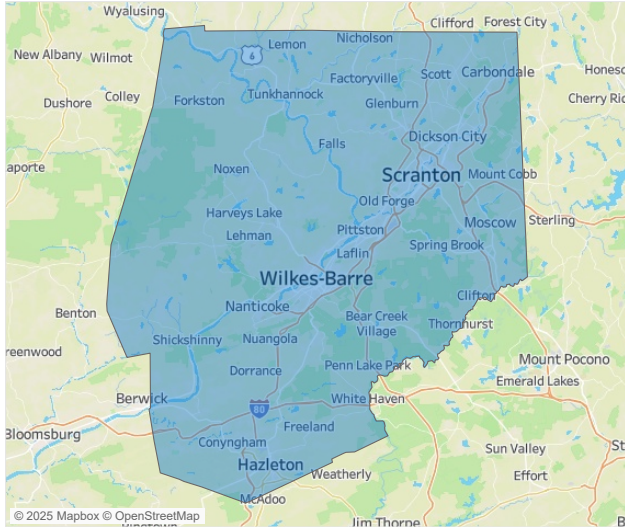


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Scranton-Wilkes-Barre  
March 2025



**Scranton-Wilkes-Barre** is the **119th** largest multifamily market with **12,624** completed units and **1,655** units in development, **220** of which have already broken ground.

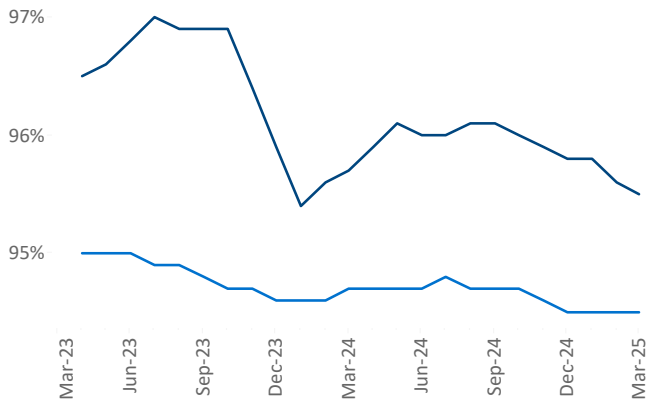
Advertised **rents** are at **\$1,514**, up **1.4%** ▲ from the previous year placing Scranton-Wilkes-Barre at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **65** ▲ units absorbed over the past twelve months. Absorption increased by **102** ▲ units from the previous year's absorption loss of **-37** ▼ units.

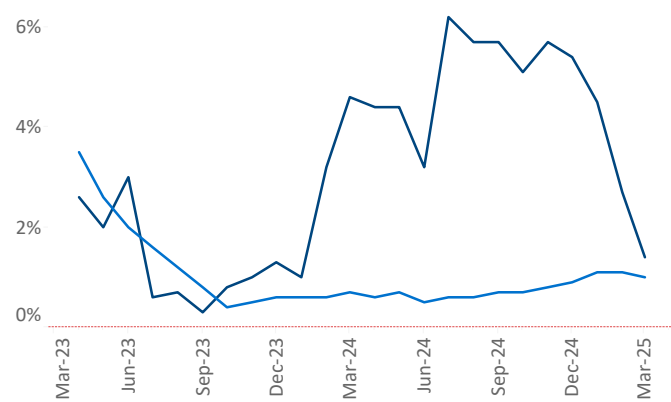
**Employment** in Scranton-Wilkes-Barre has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$27.63** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre    ■ National

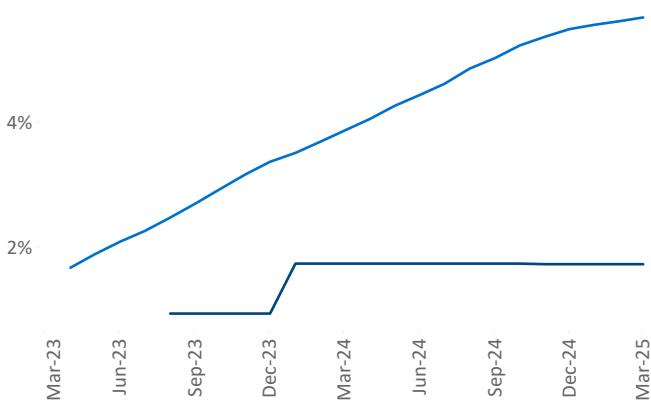
Occupancy



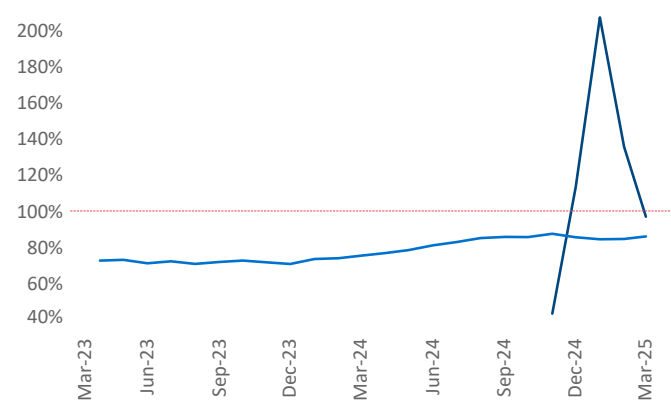
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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