

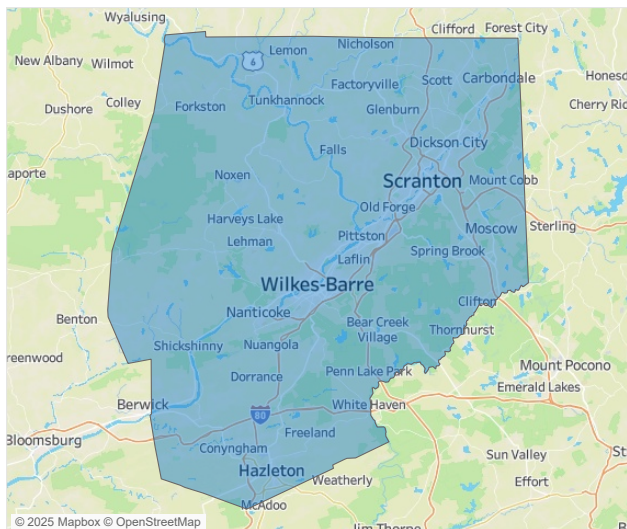


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Scranton-Wilkes-Barre March 2025



Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,624** completed units and **1,655** units in development, **220** of which have already broken ground.

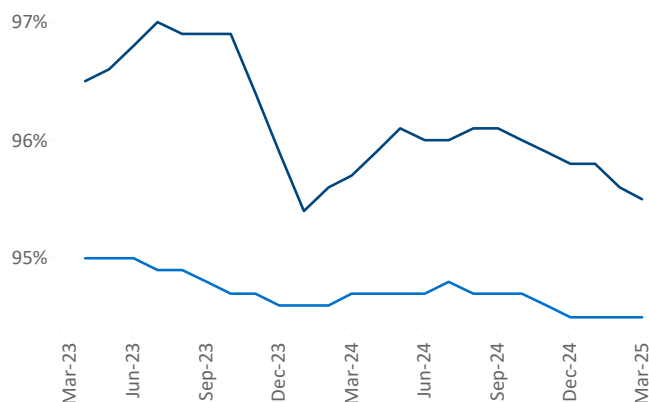
Advertised **rents** are at **\$1,514**, up **1.4% ▲** from the previous year placing Scranton-Wilkes-Barre at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **65 ▲** units absorbed over the past twelve months. Absorption increased by **102 ▲** units from the previous year's absorption loss of **-37 ▼** units.

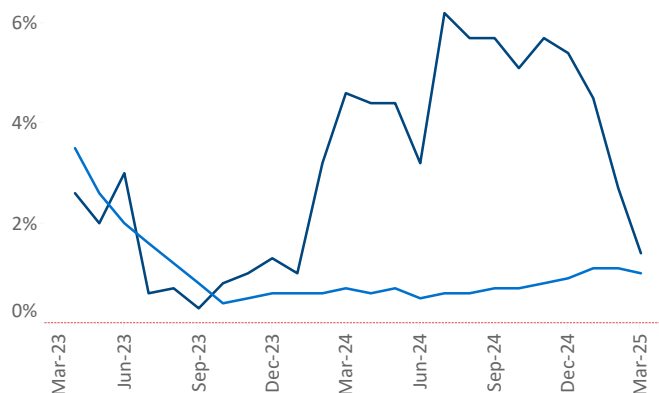
Employment in Scranton-Wilkes-Barre has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **8.0% ▲** YoY to **\$27.63** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

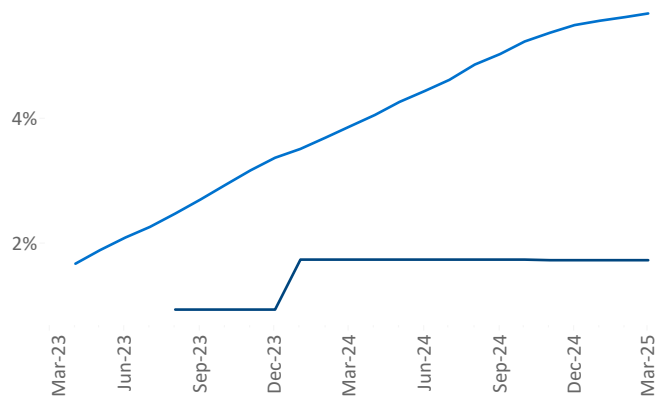
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

