

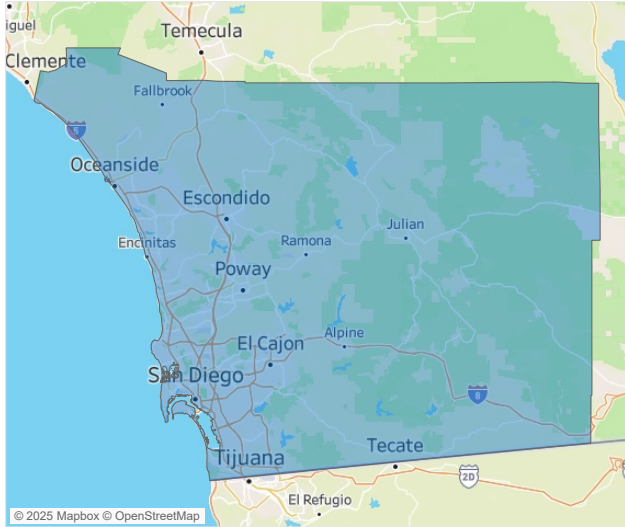


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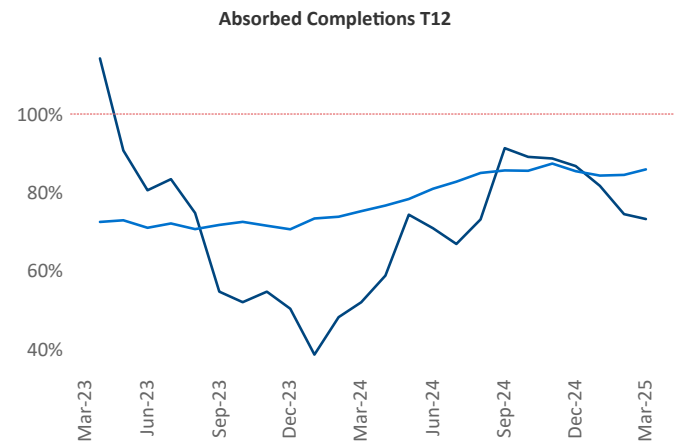
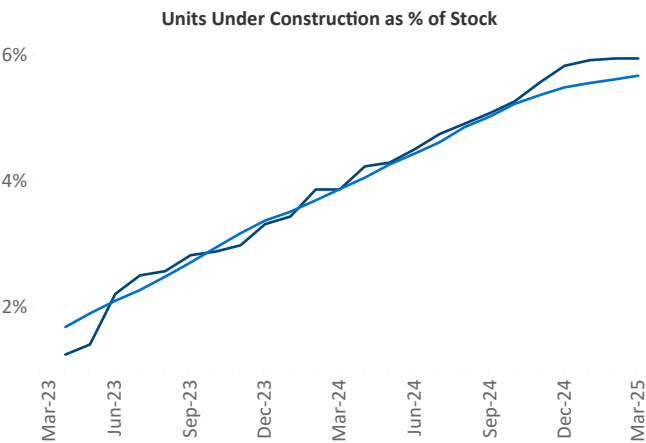
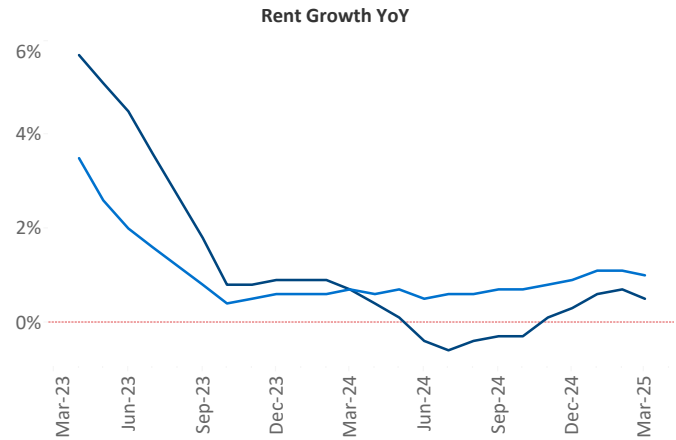
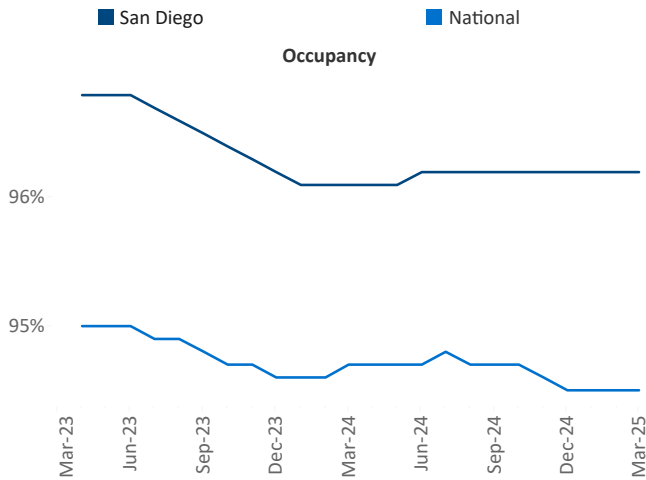


San Diego is the **26th** largest multifamily market with **208,255** completed units and **58,072** units in development, **12,387** of which have already broken ground.

Advertised rents are at **\$2,741**, up **0.5%** ▲ from the previous year placing San Diego at **89th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,112** ▲ units absorbed over the past twelve months. Absorption increased by **1,697** ▲ units from the previous year's absorption gain of **2,415** ▲ units.

Employment in San Diego has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$39.91** according to the *Bureau of Labor Statistics*.



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