

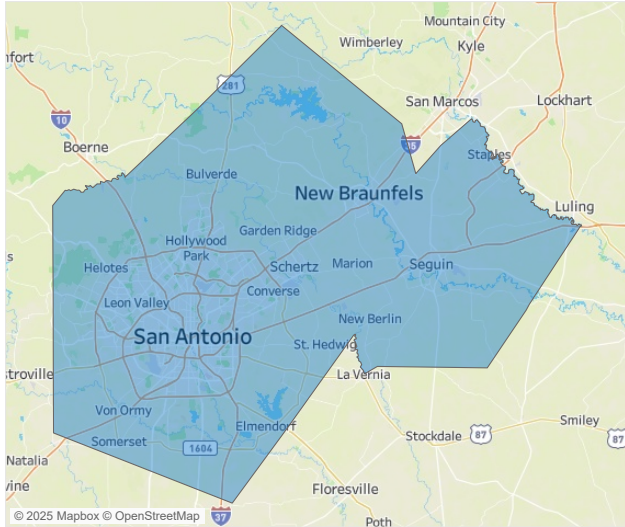


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San Antonio
March 2025

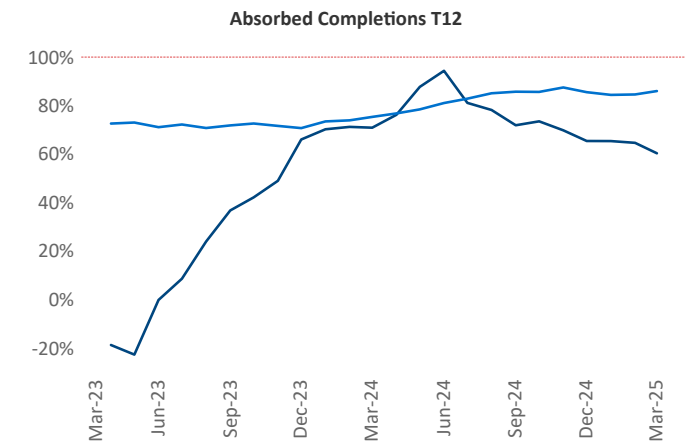
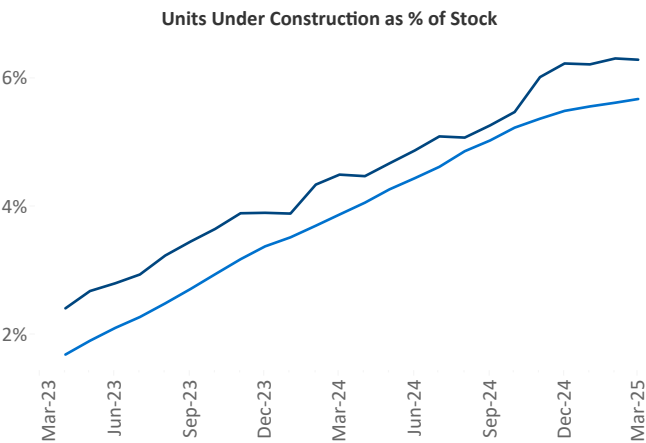
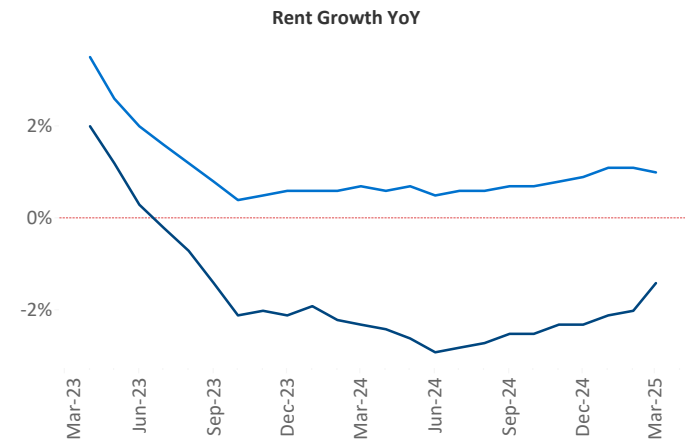
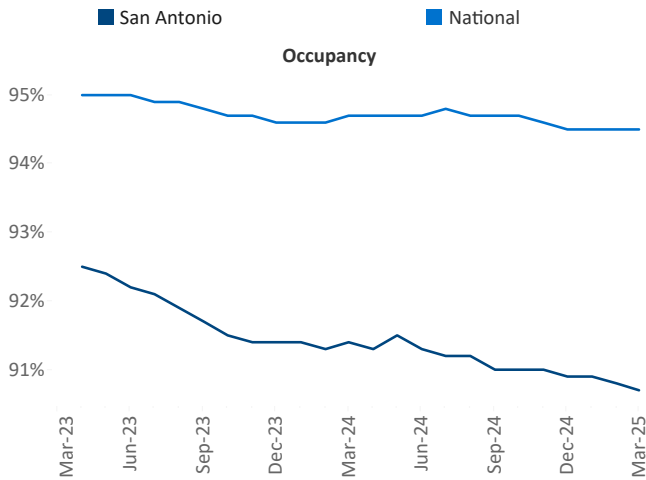


San Antonio is the **22nd** largest multifamily market with **236,808** completed units and **52,298** units in development, **14,890** of which have already broken ground.

Advertised rents are at **\$1,252**, down **-1.4%** from the previous year placing San Antonio at **108th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,457** units absorbed over the past twelve months. Absorption increased by **1,131** units from the previous year's absorption gain of **6,326** units.

Employment in San Antonio has grown by **1.7%** over the past 12 months, while hourly wages have risen by **9.1%** YoY to **\$31.62** according to the *Bureau of Labor Statistics*.



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