

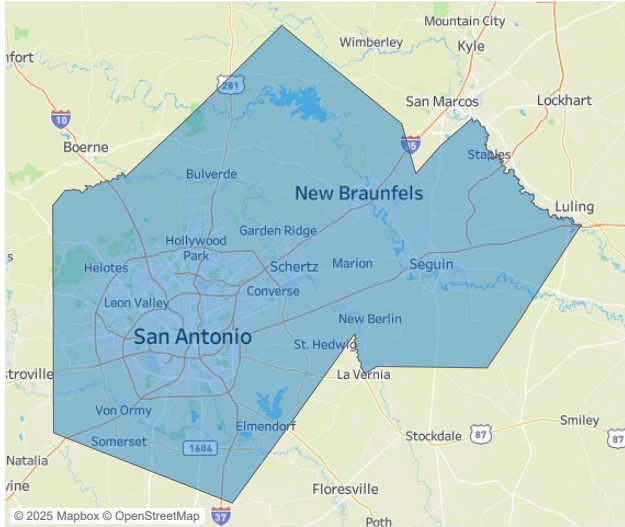


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San Antonio  
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**San Antonio** is the **22nd** largest multifamily market with **236,808** completed units and **52,298** units in development, **14,890** of which have already broken ground.

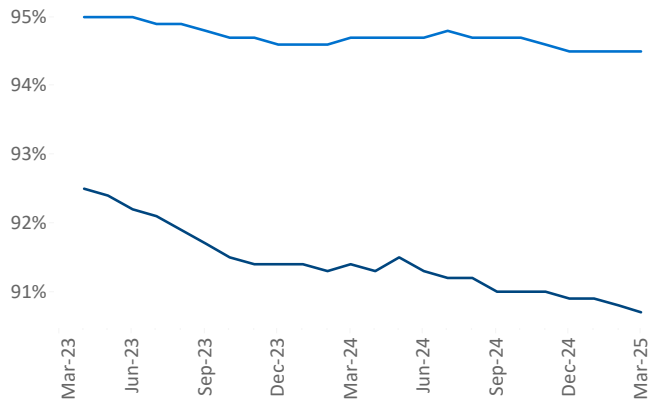
Advertised **rents** are at **\$1,252**, down **-1.4%** ▼ from the previous year placing San Antonio at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,457** ▲ units absorbed over the past twelve months. Absorption increased by **1,131** ▲ units from the previous year's absorption gain of **6,326** ▲ units.

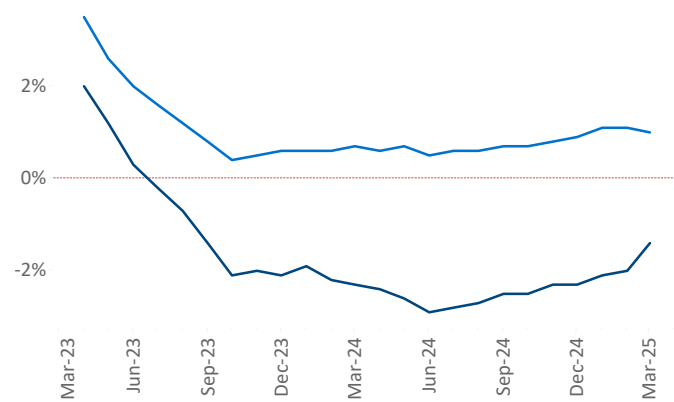
**Employment** in San Antonio has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

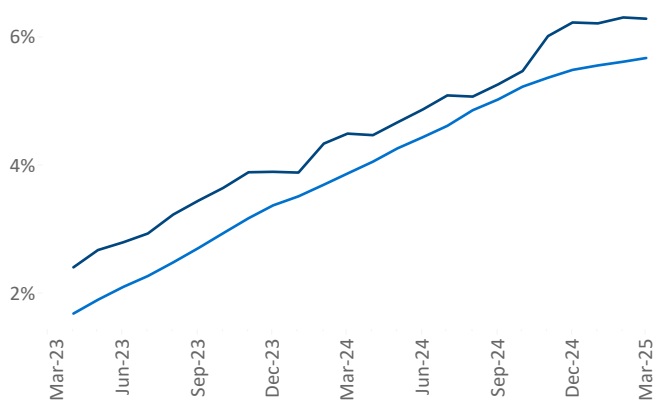
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

