

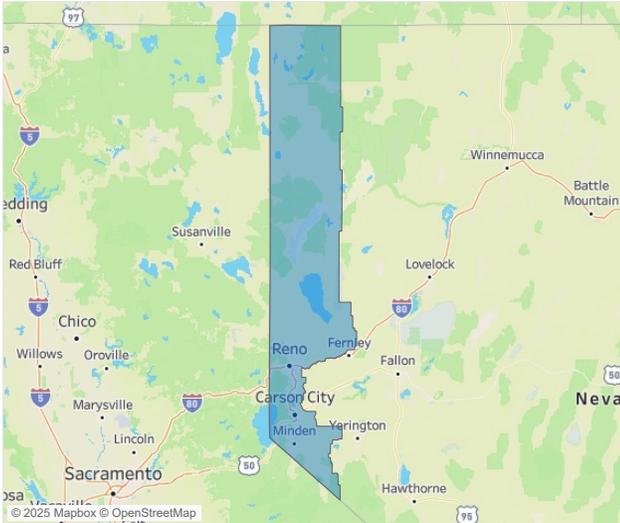


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Reno  
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Reno is the **82nd** largest multifamily market with **48,097** completed units and **8,195** units in development, **1,575** of which have already broken ground.

Advertised **rents** are at **\$1,603**, up **2.3% ▲** from the previous year placing Reno at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,857 ▲** units absorbed over the past twelve months. Absorption increased by **874 ▲** units from the previous year's absorption gain of **1,983 ▲** units.

**Employment** in Reno has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **0.3% ▲** YoY to **\$31.85** according to the *Bureau of Labor Statistics*.

