

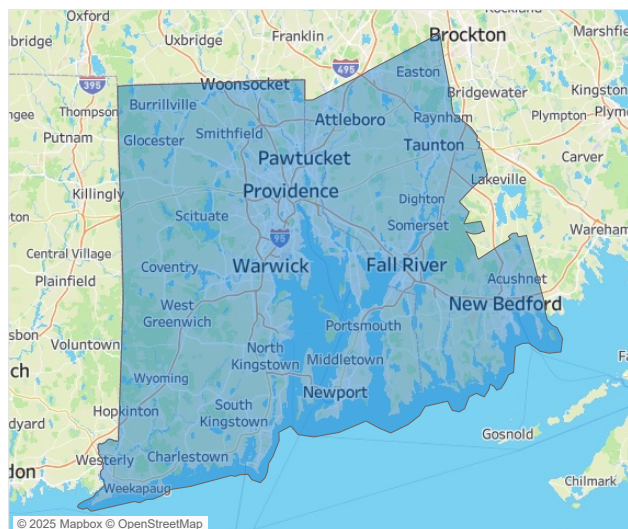


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Providence
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Providence is the **70th** largest multifamily market with **57,186** completed units and **18,480** units in development, **1,733** of which have already broken ground.

Advertised **rents** are at **\$2,117**, up **5.7% ▲** from the previous year placing Providence at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **659 ▲** units absorbed over the past twelve months. Absorption increased by **359 ▲** units from the previous year's absorption gain of **300 ▲** units.

Employment in Providence has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have risen by **2.5% ▲** YoY to **\$35.33** according to the *Bureau of Labor Statistics*.

