

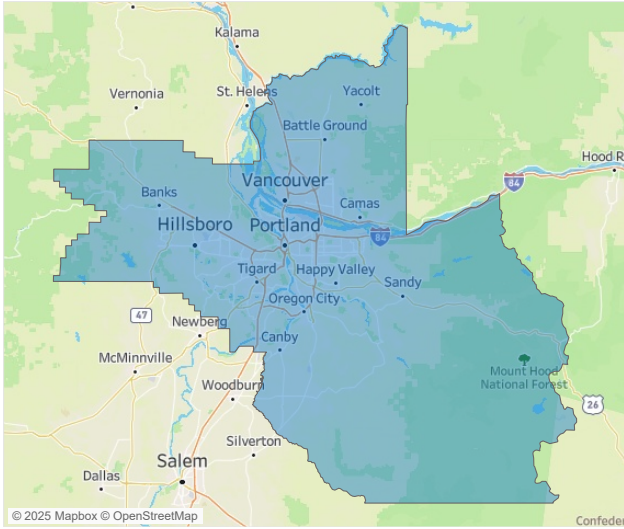


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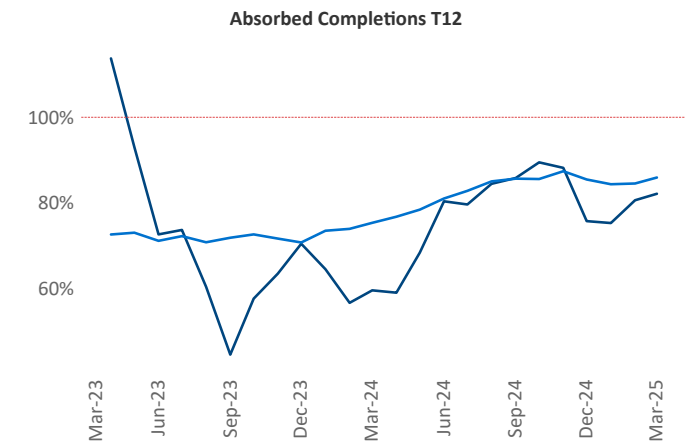
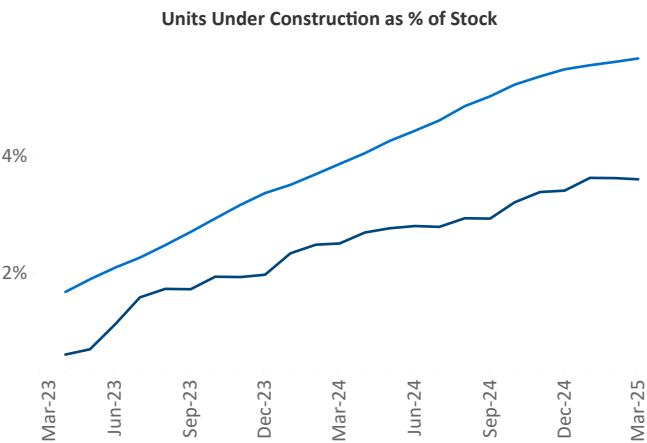
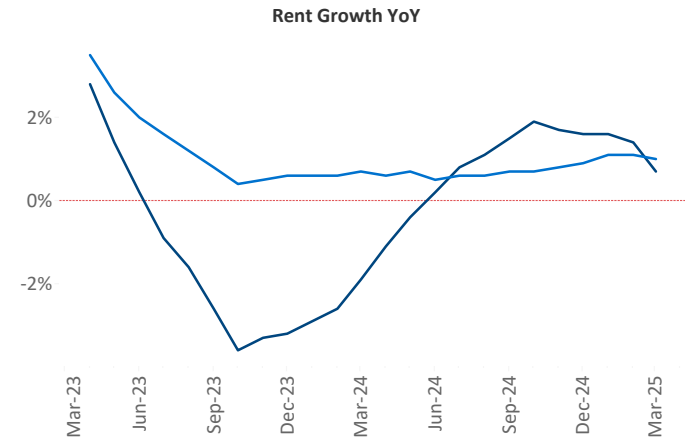
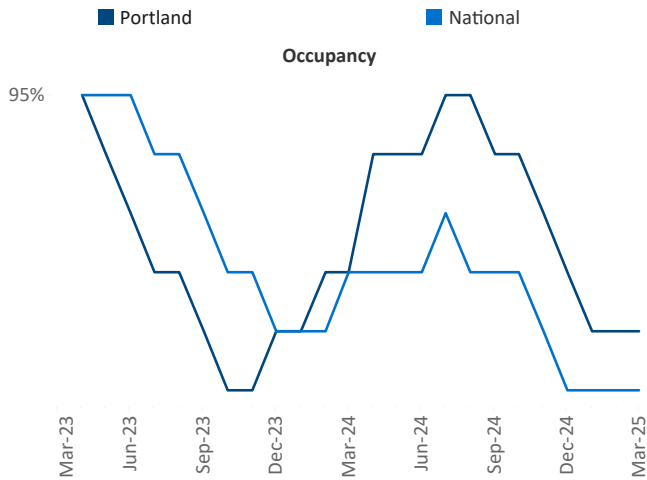


Portland is the **31st** largest multifamily market with **191,523** completed units and **36,247** units in development, **6,915** of which have already broken ground.

Advertised **rents** are at **\$1,751**, up **0.7%** ▲ from the previous year placing Portland at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,656** ▲ units absorbed over the past twelve months. Absorption increased by **2,809** ▲ units from the previous year's absorption gain of **3,847** ▲ units.

Employment in Portland has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$39.21** according to the *Bureau of Labor Statistics*.



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