

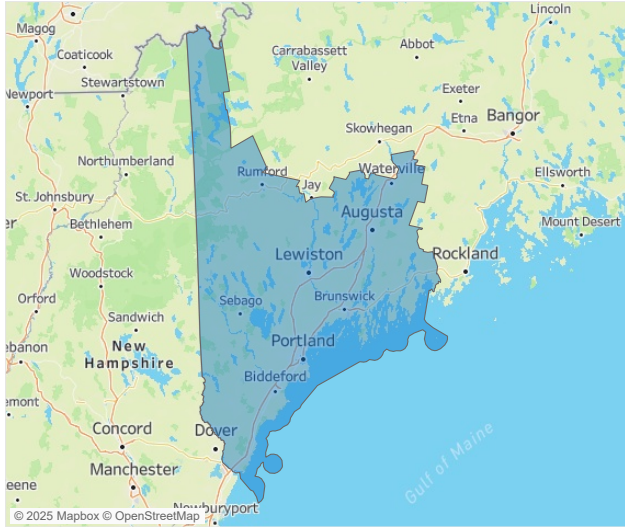


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Portland ME
March 2025

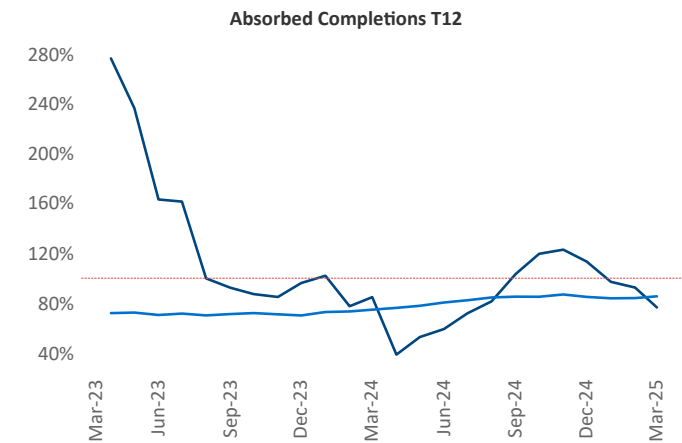
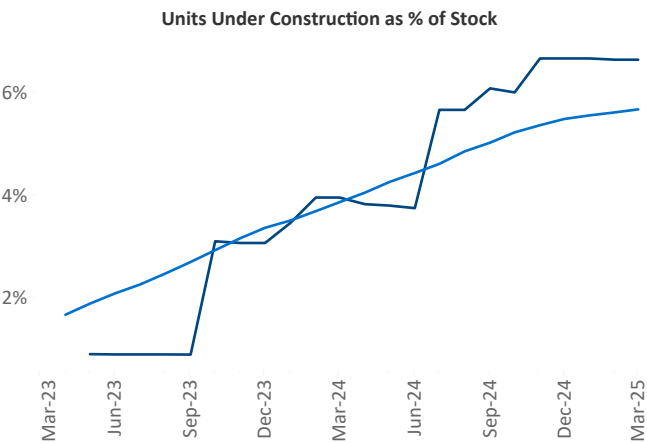
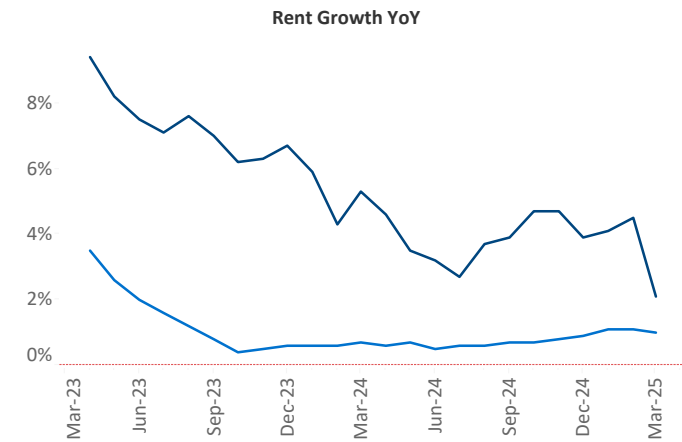
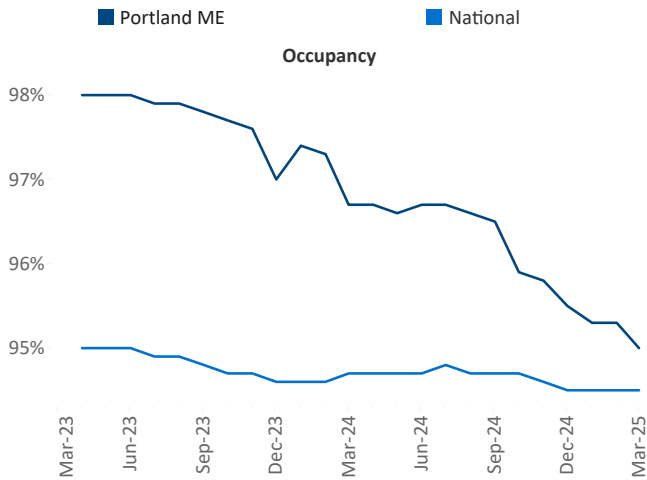


Portland ME is the **116th** largest multifamily market with **17,713** completed units and **11,419** units in development, **1,176** of which have already broken ground.

Advertised **rents** are at **\$1,979**, up **2.1%** ▲ from the previous year placing Portland ME at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,146** ▲ units absorbed over the past twelve months. Absorption increased by **491** ▲ units from the previous year's absorption gain of **655** ▲ units.

Employment in Portland ME has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$34.02** according to the *Bureau of Labor Statistics*.



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