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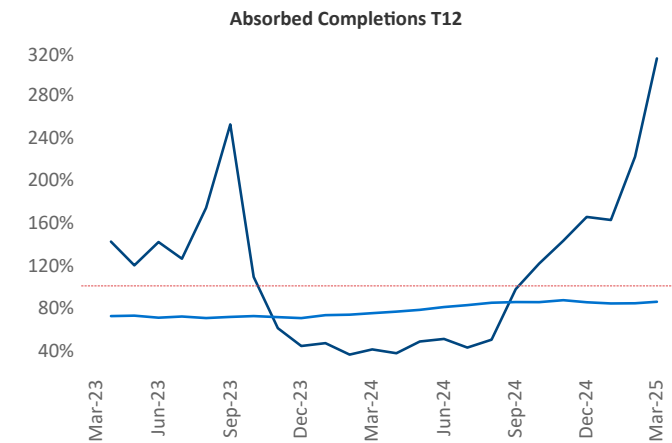
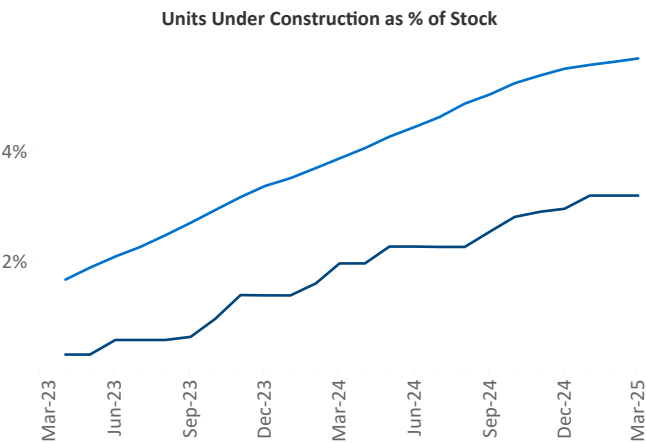
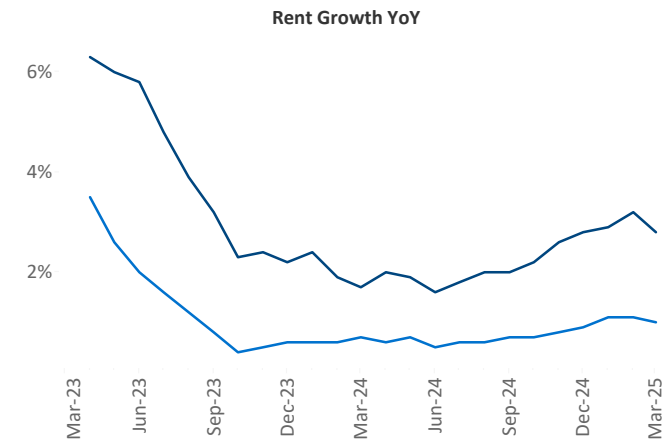
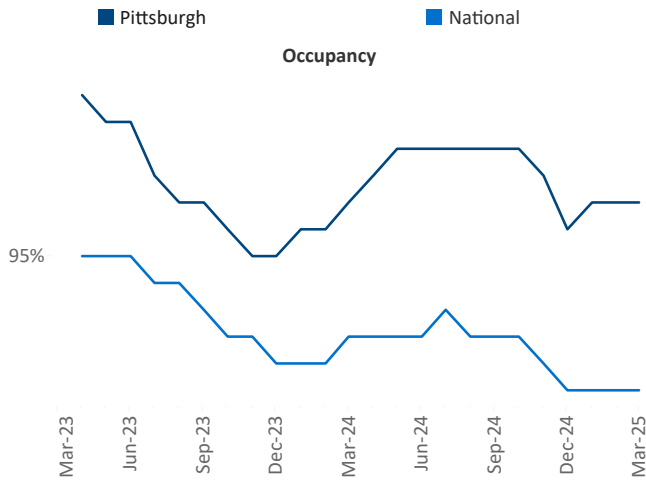


Pittsburgh is the **49th** largest multifamily market with **98,302** completed units and **19,398** units in development, **3,148** of which have already broken ground.

Advertised **rents** are at **\$1,412**, up **2.8%** ▲ from the previous year placing Pittsburgh at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,042** ▲ units absorbed over the past twelve months. Absorption increased by **2,367** ▲ units from the previous year's absorption gain of **675** ▲ units.

Employment in Pittsburgh has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.



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