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Pittsburgh is the **49th** largest multifamily market with **98,302** completed units and **19,398** units in development, **3,148** of which have already broken ground.

Advertised **rents** are at **\$1,412**, up **2.8% ▲** from the previous year placing Pittsburgh at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,042 ▲** units absorbed over the past twelve months. Absorption increased by **2,367 ▲** units from the previous year's absorption gain of **675 ▲** units.

Employment in Pittsburgh has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$31.52** according to the *Bureau of Labor Statistics*.

