

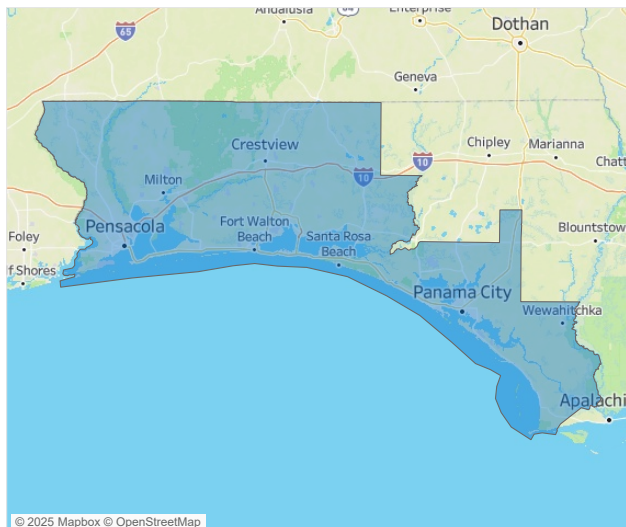


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Pensacola
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Pensacola is the **84th** largest multifamily market with **45,892** completed units and **18,353** units in development, **5,025** of which have already broken ground.

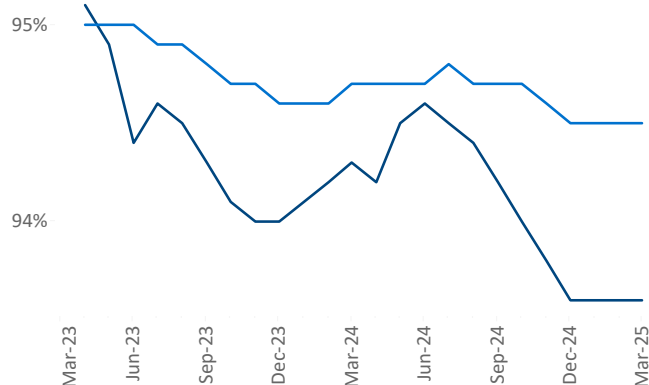
Advertised **rents** are at **\$1,585**, up **0.4%** ▲ from the previous year placing Pensacola at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,268** ▲ units absorbed over the past twelve months. Absorption increased by **1,232** ▲ units from the previous year's absorption gain of **2,036** ▲ units.

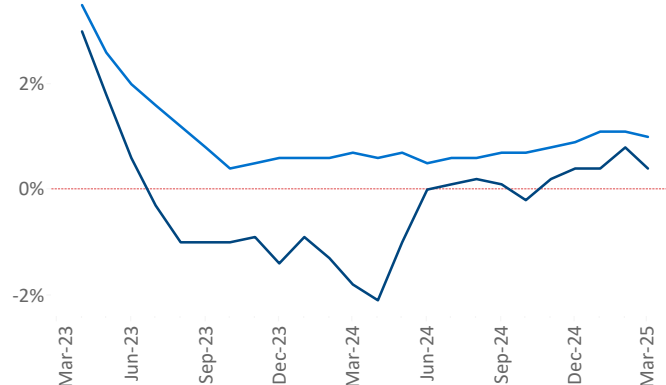
Employment in Pensacola has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **11.0%** ▲ YoY to **\$30.47** according to the *Bureau of Labor Statistics*.

■ Pensacola ■ National

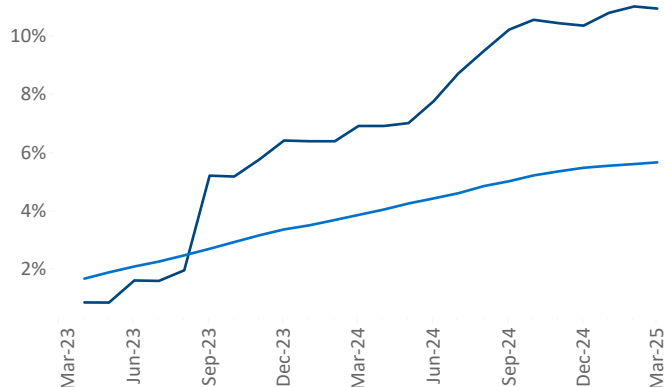
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

