

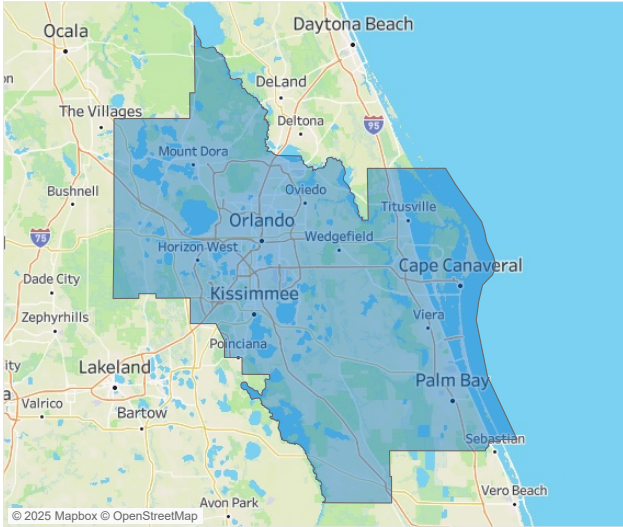


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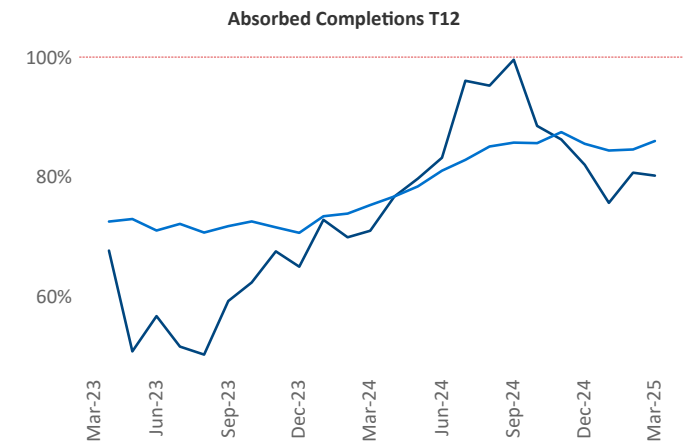
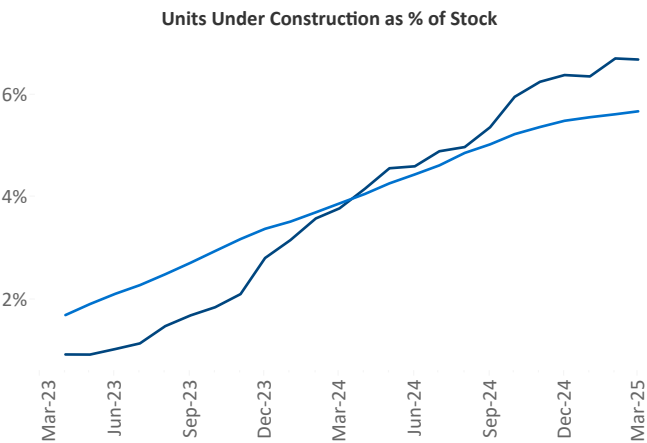
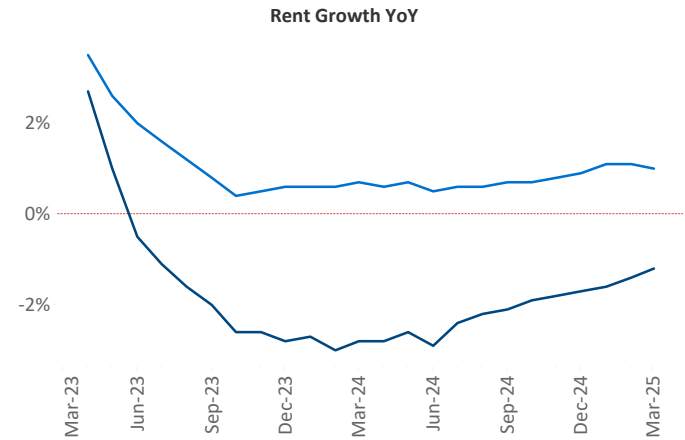
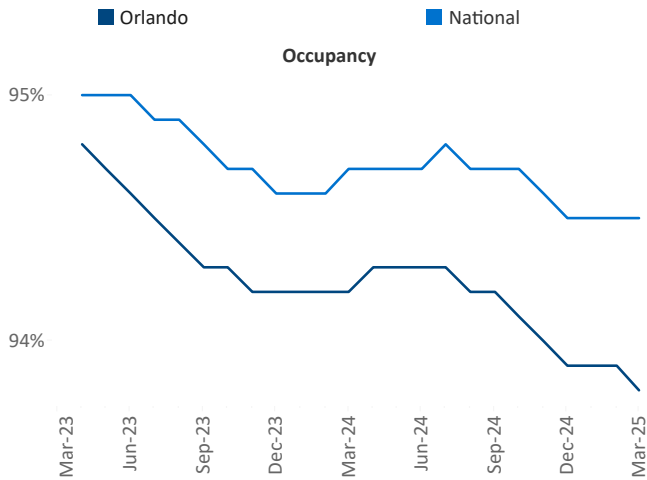


Orlando is the **15th** largest multifamily market with **284,604** completed units and **155,195** units in development, **19,035** of which have already broken ground.

Advertised **rents** are at **\$1,774**, down **-1.2%** from the previous year placing Orlando at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,603** units absorbed over the past twelve months. Absorption increased by **4,884** units from the previous year's absorption gain of **10,719** units.

Employment in Orlando has grown by **1.9%** over the past 12 months, while hourly wages have risen by **5.9%** YoY to **\$32.73** according to the *Bureau of Labor Statistics*.



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