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Omaha

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Omaha is the 52nd largest multifamily market with 97,314 completed units and 29,828 units in development, 9,370 of which have already broken ground.

Advertised **rents** are at \$1,266, up 3.4% ▲ from the previous year placing Omaha at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,142** ▲ units absorbed over the past twelve months. Absorption increased by **1,827** ▲ units from the previous year's absorption gain of **3,315** ▲ units.

Employment in Omaha has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to \$33.84 according to the *Bureau of Labor Statistics*.









