Jeff Adler

Vice President

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Contacts

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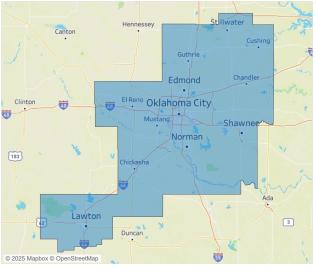
Oklahoma City March 2025

Oklahoma City is the 46th largest multifamily market with 107,653 completed units and 15,082 units in development, 2,956 of which have already broken ground. Advertised rents are at \$1,009, up 3.1% ▲ from the previous Edmond year placing Oklahoma City at 31st overall in year-over-year rent growth.

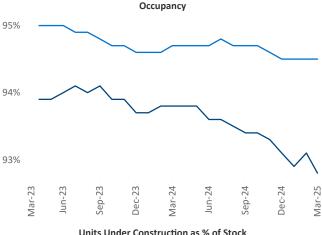
> Multifamily housing demand has been positive with **5,566** ▲ units absorbed over the past twelve months. Absorption increased by 6,941 ▲ units from the previous year's absorption loss of -1,375 ▼ units.

Employment in Oklahoma City has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to \$30.92 according to the *Bureau of Labor* Statistics.

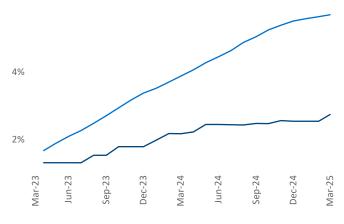
Rent Growth YoY







Units Under Construction as % of Stock



Mar-24

Jun-24

Sep-24

Mar-25



Sep-23

Jun-23

Mar-23