

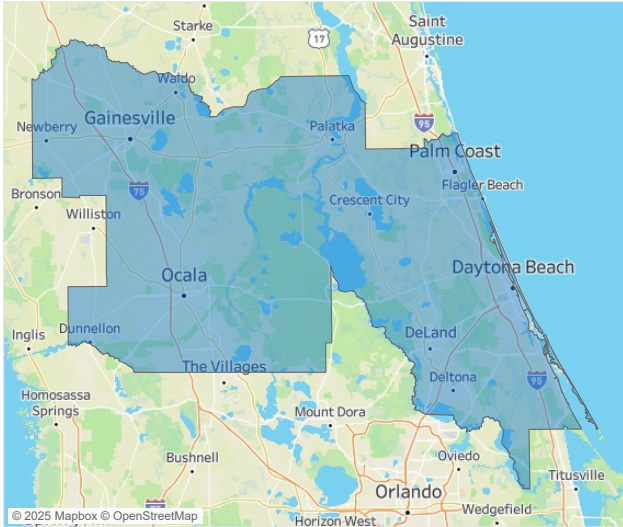


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North Central Florida
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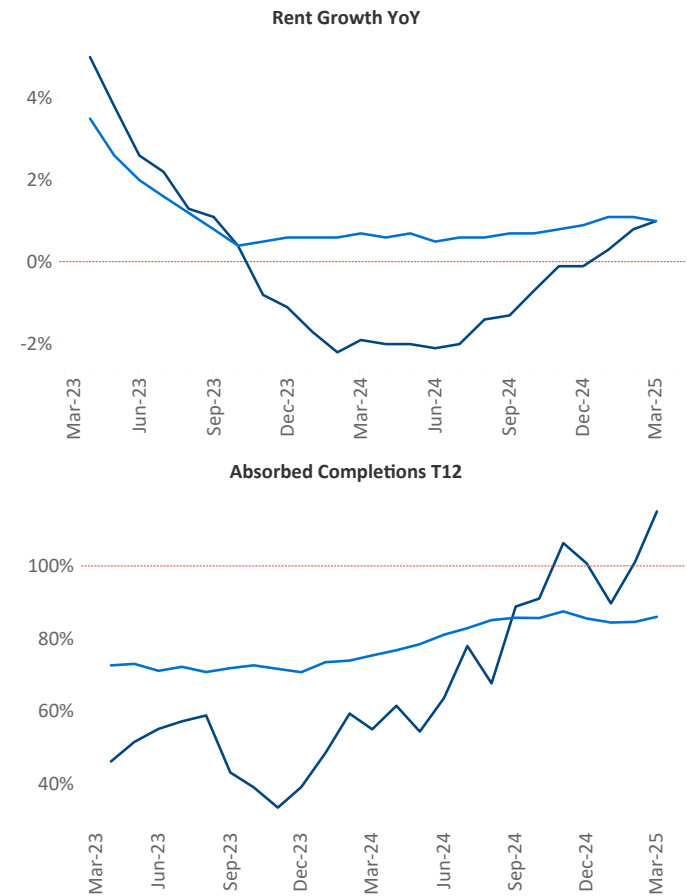
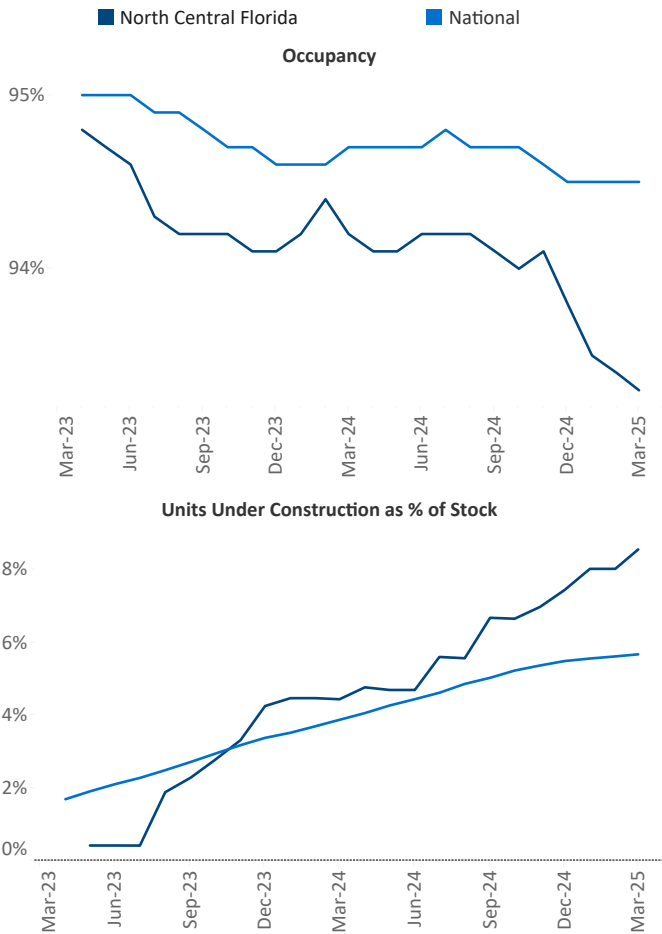


North Central Florida is the **63rd** largest multifamily market with **63,124** completed units and **33,377** units in development, **5,404** of which have already broken ground.

Advertised rents are at **\$1,497**, up **1.0%** ▲ from the previous year placing North Central Florida at **78th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,023** ▲ units absorbed over the past twelve months. Absorption increased by **2,088** ▲ units from the previous year's absorption gain of **1,935** ▲ units.

Employment in North Central Florida has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$30.40** according to the *Bureau of Labor Statistics*.



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