

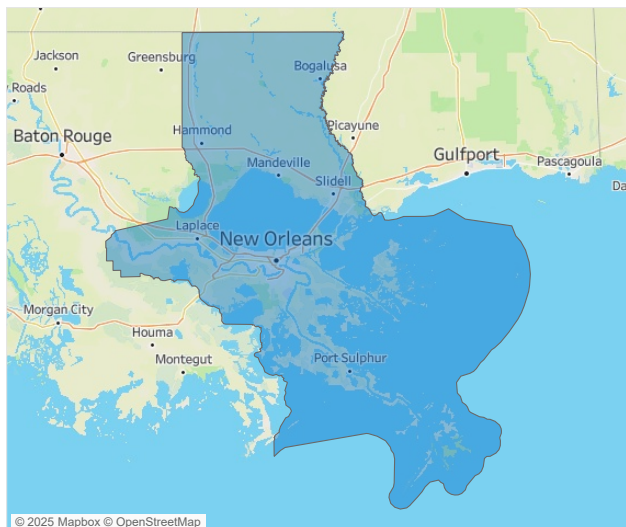


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New Orleans is the **62nd** largest multifamily market with **63,578** completed units and **5,243** units in development, **339** of which have already broken ground.

Advertised **rents** are at **\$1,287**, up **1.3% ▲** from the previous year placing New Orleans at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **472 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,072 ▼** units from the previous year's absorption gain of **1,544 ▲** units.

Employment in New Orleans has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$29.87** according to the *Bureau of Labor Statistics*.

