

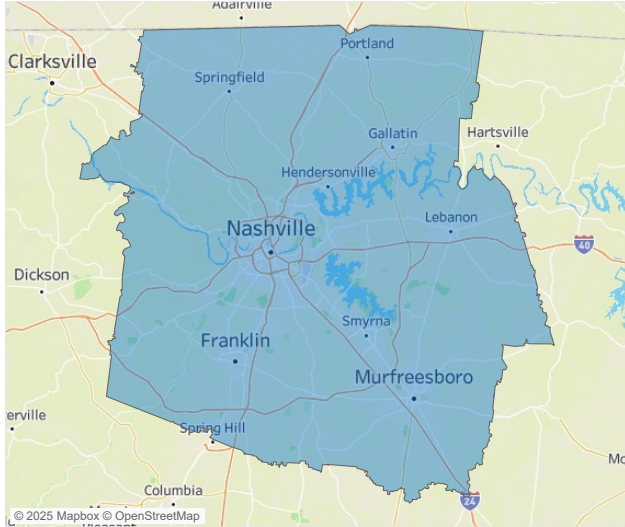


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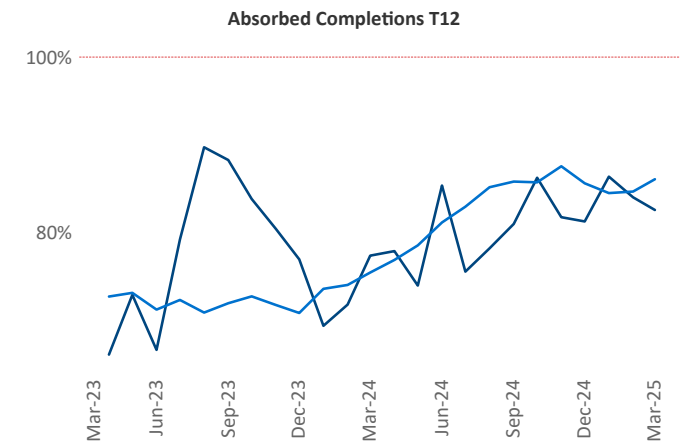
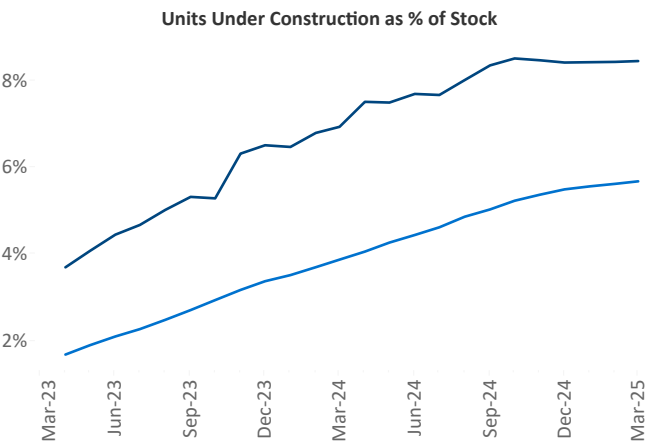
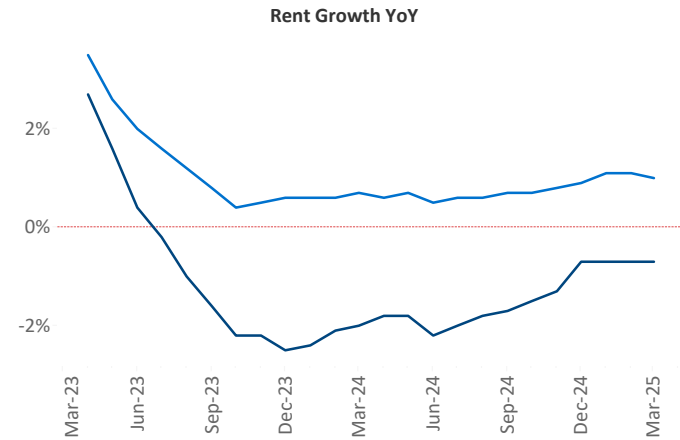
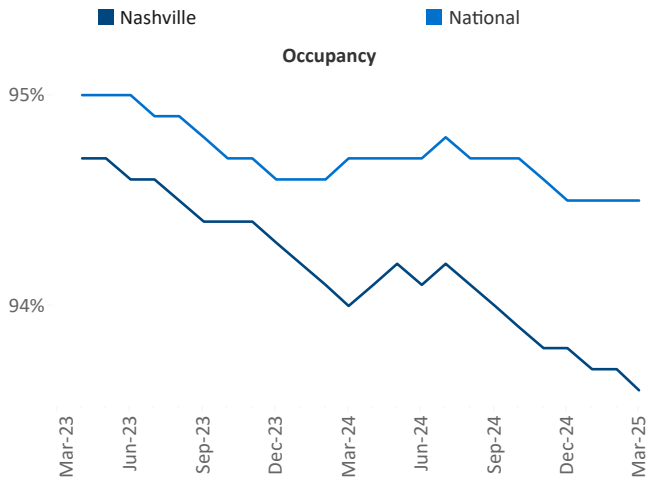


Nashville is the **29th** largest multifamily market with **197,202** completed units and **84,034** units in development, **16,649** of which have already broken ground.

Advertised **rents** are at **\$1,650**, down **-0.7%** ▼ from the previous year placing Nashville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,577** ▲ units absorbed over the past twelve months. Absorption increased by **2,275** ▲ units from the previous year's absorption gain of **9,302** ▲ units.

Employment in Nashville has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.5%** ▼ YoY to **\$33.11** according to the *Bureau of Labor Statistics*.



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